

Annual Shareholders' Meeting 23 September 2020















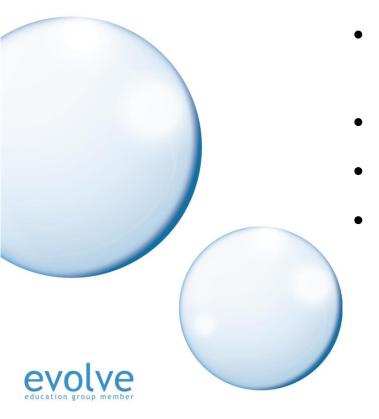


In attendance today

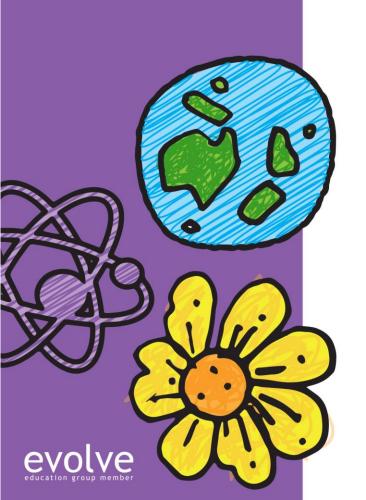
- Board of Directors
- Hamish Stevens Chair
- Chris Scott Managing Director
- Chris Sacre Non-Independent Director
- Adrian Fonseca Independent Director
- Kim Campbell Independent Director
- Senior management
- Tim Wong NZ CEO
- Edmund Mah Group CFO

FY 31 March 2020 – a year of change

- \$63m equity raise June 2019
- New Board and Management September 2019
- Australian acquisitions September December 2019
- Review of parental charges October 2019
- Head office restructure October December 2019
- \$19m equity raise December 2019



Location of Centres





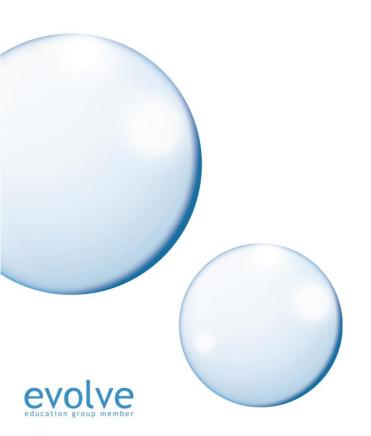
Covid-19

- NZ centres fully closed from 26 March (Covid-10 alert level 4) and reopened on 29 April (alert level 3) with MOH/MOE restrictions (for children who needed to attend)
- NZ centres resumed with full licensed capacity on 14 May (alert level 2)
- NZ and Australia wage subsidies received and all staff kept on full pay
- Occupancy has bounced back earlier after previous restrictions lifted
 - Still considerable uncertainty (alert level 3 in Auckland from 12-30 August)



Questions

Management and Operations





Resolution 1



That Grant Thornton New Zealand be appointed the auditor
of Evolve and that the board be authorised to fix the fees and
expenses of the auditor for the ensuing years.

Proxy and postal votes received:

- For 514,951,496 shares representing 99.21% of the votes cast
- Against 1,917,417 shares representing 0.37% of the votes cast
- Open 2,176,014 shares representing 0.42% of the votes cast

Re-election of Directors





Adrian Fonseca







Resolution 2

That Kim Campbell be re-elected as a Director of the Company

Proxy and postal votes received

- For 516,167,237 shares representing 99.42% of the votes cast
- Against 828,150 shares representing 0.16% of the votes cast
- Open 2,165,473 shares representing 0.42% of the votes cast



Resolution 3

 That Adrian Fonseca be re-elected as a Director of the Company

Proxy and postal votes received

- For 516,282,170 shares representing 99.45% of the votes cast
- Against 713,217 shares representing 0.14% of the votes cast
- Open 2,165,473 shares representing 0.42% of the votes cast



Conclusion of Resolutions

- Vote online for the next 5 minutes
- Results to NZX later today



Thank you



 Thank you for attending our Annual Shareholders Meeting