

23 September 2020

THOR MINING PLC

Registered Numbers:

United Kingdom 05276 414

Australia 121 117 673

Registered Office:

58 Galway Avenue
MARLESTON, SA, 5035
Australia

Ph: +61 8 7324 1935

Fx: +61 8 8351 5169

Email:

corporate@thormining.com

Website:

www.thormining.com

Twitter

[@ThorMining](https://twitter.com/ThorMining)

Enquiries:

Mick Billing

Executive Chairman

Thor Mining PLC

+61 8 7324 1935

Nominated Advisor

Colin Aaronson

Grant Thornton

+44 (0) 20 7383 5100

AIM & ASX Listings:

Shares: THR

Directors:

Michael Billing

Mark Potter

Mark McGeough

Richard Bradey

Key Projects:

• **Tungsten**

Molyhil NT

Pilot Mountain USA

• **Copper**

Kapunda SA

Moonta SA

CHANGE OF AUDITOR

The directors of Thor Mining Plc ("Thor" or the "Company") (AIM, ASX: THR) advise of a change in the Company's auditor.

Following the receipt of a resignation letter from Thor's incumbent auditor, Chapman Davis LLP, Thor has today formalised the appointment of PKF Littlejohn LLP.

The resignation letter received from Chapman Davis LLP noted "no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the Company" under section 519 of the Companies Act 2006.

The appointment of PKF Littlejohn LLP will be put to a shareholder's vote at the Company's next AGM.

Authorised for release by Ray Ridge, Company Secretary

For further information please contact

THOR MINING PLC

Ray Ridge, Company Secretary

+61 8 7324 1935

Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email, and on the Company's twitter page [@ThorMining](https://twitter.com/ThorMining).

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About Thor Mining PLC

Thor Mining PLC (AIM, ASX: THR) is a resources company quoted on the AIM Market of the London Stock Exchange and on ASX in Australia.

Thor holds 100% of the advanced Molyhil tungsten project in the Northern Territory of Australia, for which an updated feasibility study in August 2018¹ suggested attractive returns.

Adjacent Molyhil, at Bonya, Thor holds a 40% interest in deposits of tungsten, copper, and vanadium, including an Inferred resource for the Bonya copper deposit².

Thor is also acquiring up to a 30% interest Australian copper development company EnviroCopper Limited, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the resource on the portion of the historic Kapunda copper mine in South Australia recoverable by way of in situ recovery⁴, and also holds rights to earn a 75% interest in portion of the Moonta Copper project also in South Australia, and is considered amenable to recovery by way of in situ recovery⁵.

Thor also holds 100% of the Pilot Mountain tungsten project in Nevada USA which has a JORC 2012 Indicated and Inferred Resources Estimate³ on 2 of the 4 known deposits. The US Department of the Interior has confirmed that tungsten, the primary resource mineral at Pilot Mountain, has been included in the final list of Critical Minerals 2018.

The Company also has exciting gold interests at Ragged Range in the Pilbara region of Western Australia.

Notes

¹ Refer ASX and AIM announcement of 23 August 2018

² Refer ASX and AIM announcement of 26 November 2018

³ Refer AIM announcement of 13 December 2018 and ASX announcement of 14 December 2018

⁴ Refer AIM announcement of 10 February 2018 and ASX announcement of 12 February 2018

⁵ Refer ASX and AIM announcement of 15 August 2019