



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

## NEWS RELEASE

### **FY2021 EBITDAF guidance revised to \$505 million**

**24 September 2020** – Mercury announced today that it has revised its FY2021 EBITDAF guidance from \$515 million to \$505 million. This reflects an expected 200 GWh decrease in full year hydro generation to 3,700 GWh due to dry weather conditions in the Taupo catchment in FY2021 to date.

Guidance may change and remains subject to any material events, significant one-off expenses or other unforeseen circumstances including changes to hydrological conditions.

#### **ENDS**

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#### **ABOUT MERCURY NZ LIMITED**

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at: [www.mercury.co.nz](http://www.mercury.co.nz)



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