



Know Your Transaction

Identitii (ASX:ID8) FY20 Annual Report Webinar

Thursday 24 September, 2020
1pm AEST



Agenda

1. Welcome
2. FY20 in review
3. What's now and next
4. Q&A



Six months in...

This year was about next year

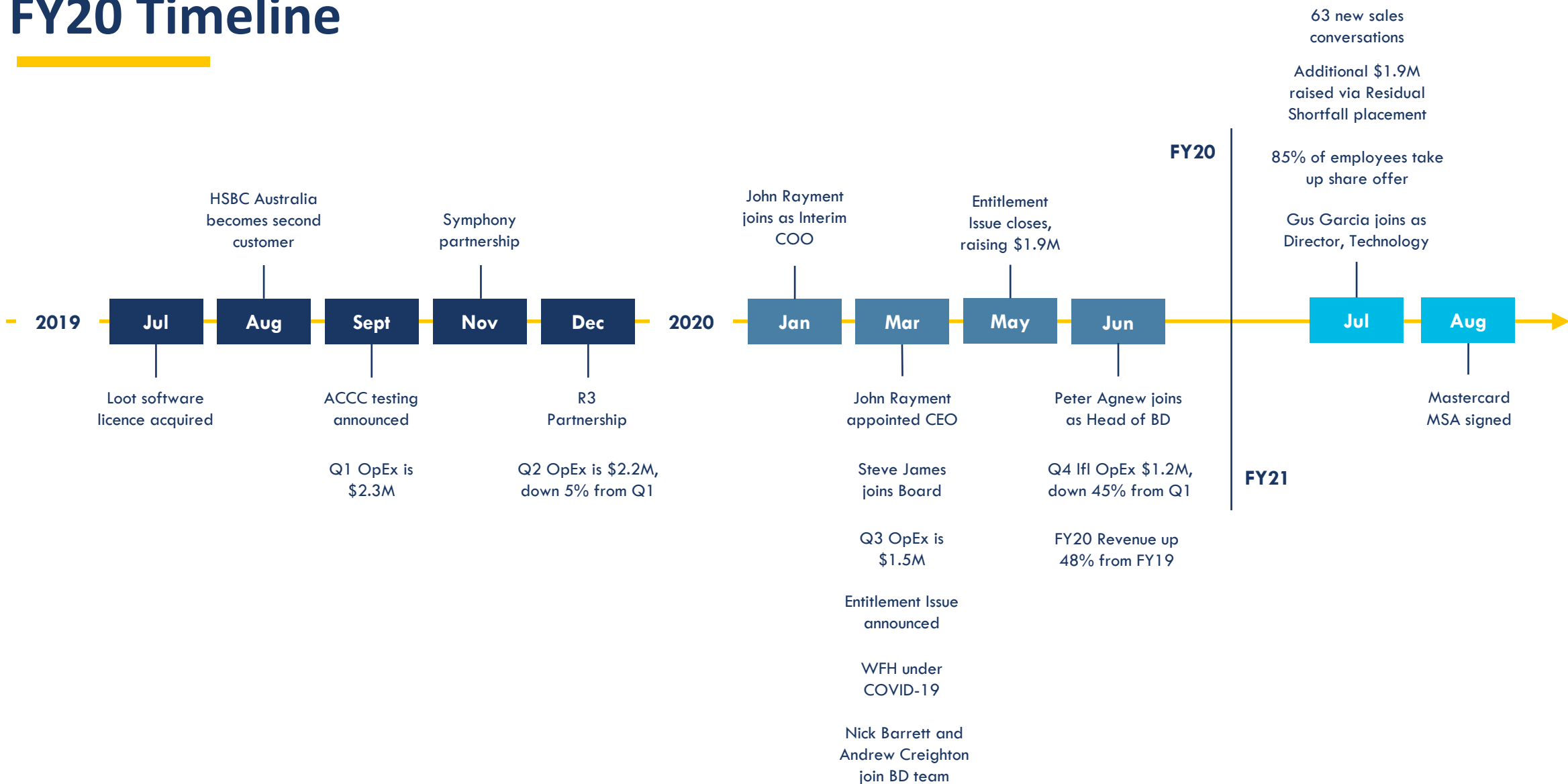
The growing problem we solve

The future ahead is bright

Welcome.
John Rayment,
CEO



FY20 Timeline



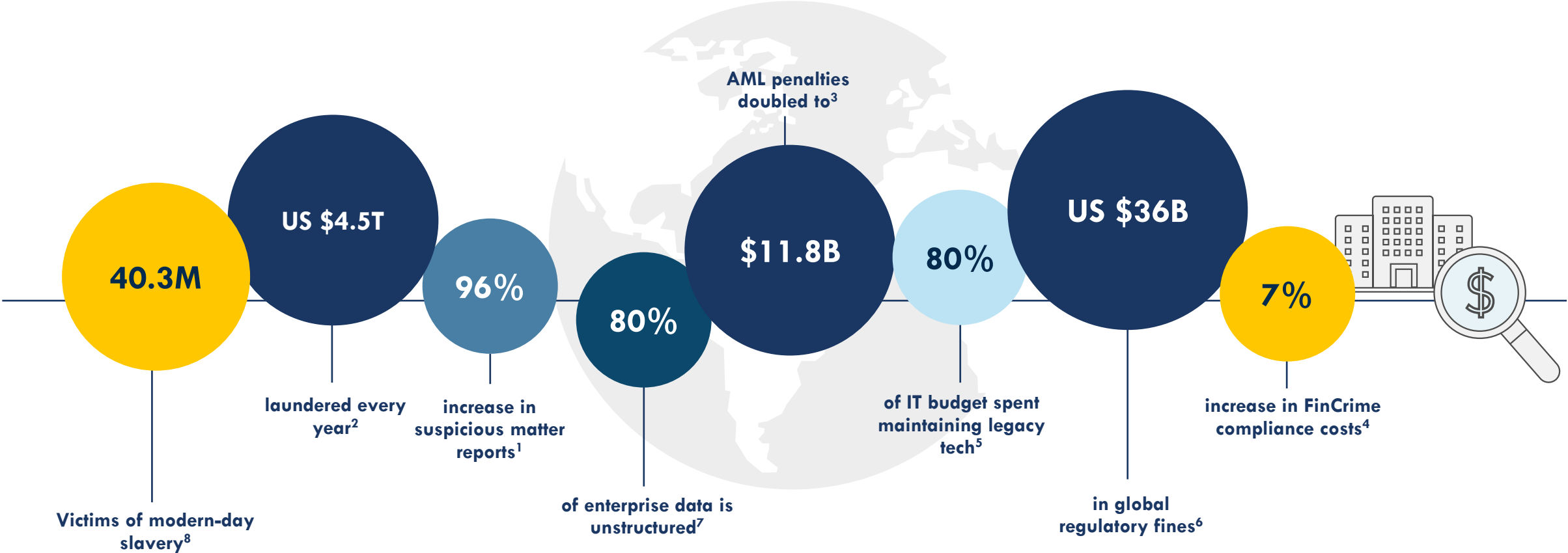
Vision

We envisage a **trusted and transparent** global financial services industry, which is **accessible to everyone** and **where financial crime is impossible**



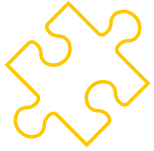
Financial crime is increasing

And with it, the burden on financial services businesses, as regulations and reporting requirements increase



Why is compliance difficult?

Incomplete, inaccurate or even missing information sits across multiple outdated technology systems, increasing the risk of fines for non-compliance, reputational damage and even jail time



By 2025, 463 exabytes of data will be created each day globally – that's 212,765,957 DVDs per day⁹. Different data formats and structures make information hard to compare



Information sits across multiple legacy systems that don't communicate, making it difficult to find the information you need, when you need it, to ensure compliance.



Email and spreadsheet are used to share information and track compliance, increasing the risk of reporting errors, and data breaches



Why not just replace legacy technology?



High cost and high risk

CBA's core system replacement was expected to cost \$580M over four years. The **final cost was \$1.3B over five years**¹²

In 2015, **Deutsche Bank** announced a strategy to **reduce its 45 operating systems to 4**. In 2018, it still had 32¹³



Negative impact on customers

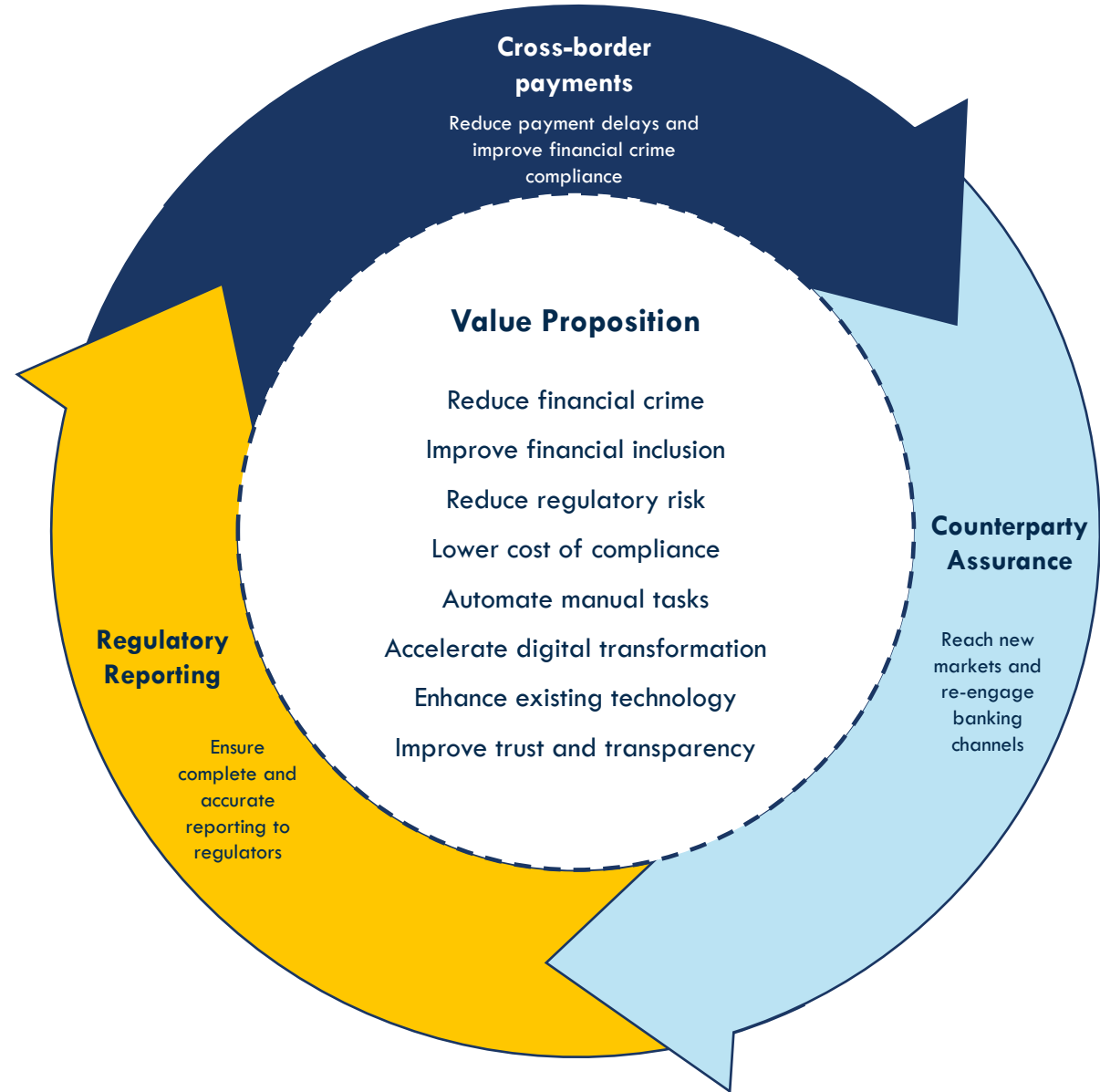
Outages at **Mizuho Bank** in 2002 and 2012 were partly caused by the complexity of IT systems created by multiple M&A activities¹⁰. The 2012 outage delayed US \$10B worth of transactions, including the salaries of 620,000 people¹¹. To fix the problem, Mizuho decided to upgrade core systems. A project that cost **US \$3.57B over five years**¹⁰

Identitii brings legacy technologies together,
automating manual processes and creating a **single,**
global ecosystem for financial information.

Where is Overlay+ applied?

We are solving three of the biggest problems faced by financial services businesses today:

- Regulatory reporting
- Cross-border payments
- Counterparty assurance



Overlay+ for AUSTRAC reporting

Helping AUSTRAC reporting entities ensure complete compliance with reporting requirements

Financial crime is increasing

AUSTRAC is asking its 14,835 reporting entities to prove their reporting is complete and accurate, to help reduce financial crime

Reporting today is highly manual

Unsecure channels like email, spreadsheet and fax are still used to collect information from internal systems, increasing the risk of human error and non-compliance

Reducing risk and improving compliance

Overlay+ creates a single view of the information AUSTRAC needs, and ensures the right reports are sent to AUSTRAC, decreasing the risk of fines for non-compliance



APAC Anti-Money Laundering (AML) Regulators



Overlay+ for cross-border payments

Helping customers know more about cross-border payments, to reduce settlement delays and ensure financial crime compliance

Cross-border payments need information

Every cross-border payment needs a certain amount of information to ensure it is not being used for money laundering, or going to fund terrorism. This information is hard to find and often holds up payments while details are checked

Improving automation

Today, financial crime compliance is often done manually. Overlay+ automates the collection of the information needed to ensure funds aren't being used to fund criminal activities

Reduce settlement delays

Overlay+ ensures customers have the right information for both domestic and cross-border regulatory reporting up front to reduce settlement delays and make compliance easier



Overlay+ for counterparty assurance

Improving financial inclusion across the globe, so everyone, anywhere can access financial services

Banks are withdrawing from entire markets

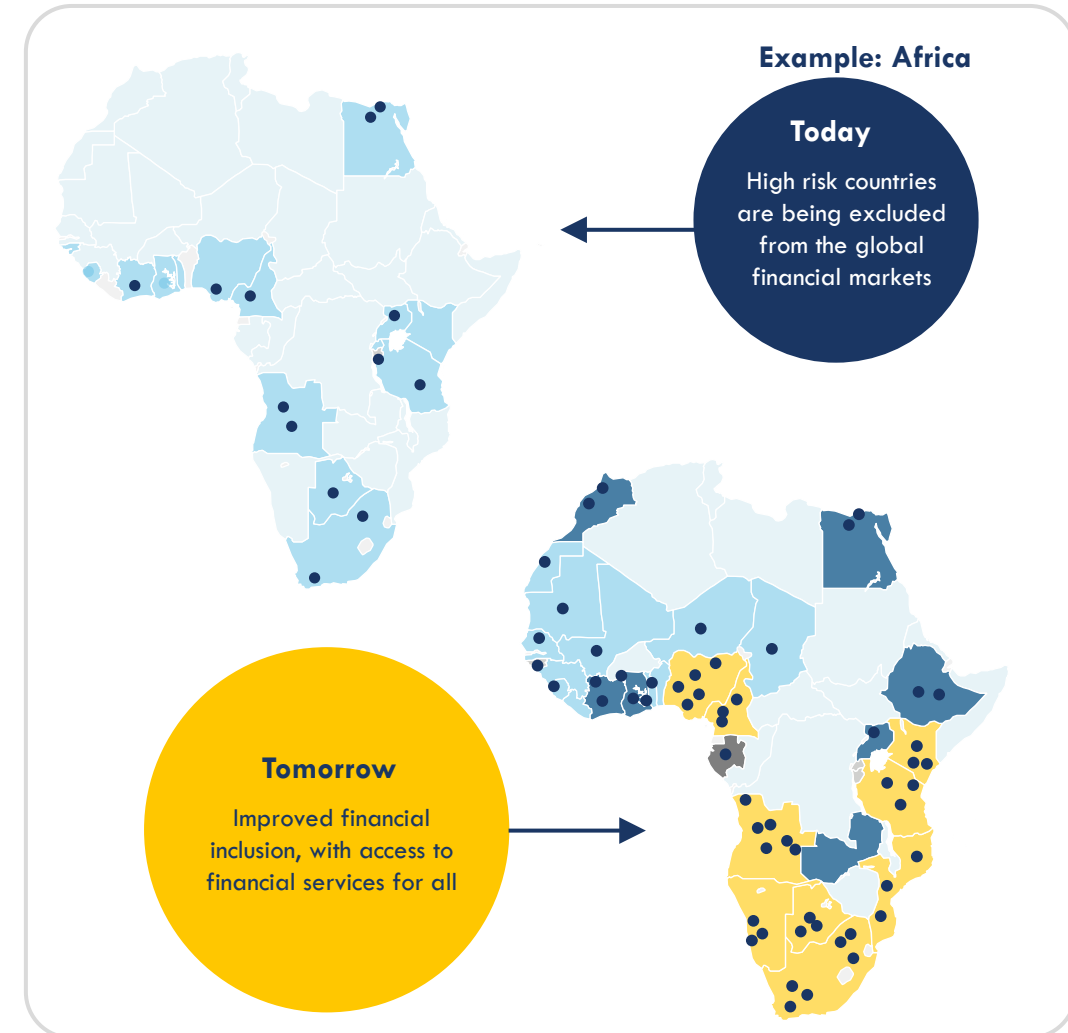
The high risk of financial crime and skyrocketing compliance costs have caused many banks to stop operating in some markets, cutting entire countries off from the global financial system

Reinventing how financial institutions bank

Overlay+ allows banks to re-open operations in high risk markets by making it easy to access, collect and share the customer information they need to prevent financial crime

Improving financial inclusion

By ensuring financial institutions can safely operate in any market, Identitii is helping ensure everyone, anywhere can access financial services



Management team



John Rayment
CEO & Managing Director



Margarita Claringbold
Chief Financial Officer



Ben Buckingham
Strategy & Indirect Sales



Pete Agnew
Direct Sales



Clare Rhodes
Marketing & Communications



James Andrew-Smith
Products & Projects



Gus Garcia
Technology & Information Security



About Identitii

Creating a single, global ecosystem for financial information,
without replacing legacy technology

Identitii is helping to create a trusted and transparent global financial services industry, which is accessible to everyone and where financial crime is impossible

- Headquartered in Sydney
- Founded in 2014
- Listed on the ASX in October 2018 (ASX:ID8)
- Working with the world's financial services businesses and regulators



Questions?



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Footnotes

1. [AUSTRAC 2019 annual report](#)
2. [The U.N. Office on Drugs and Crime](#)
3. [The Australian](#)
4. [Lexis Nexis](#)
5. [Financial News](#)
6. [Business Insider](#)
7. [IBM](#)
8. [Anti-slavery Australia](#)
9. [World Economic Forum](#)
10. [The Asian Banker](#)
11. [Bank Systems and Technology](#)
12. [The Australian](#)
13. [Financial News](#)



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