

ASX Announcement

24 September 2020

Distribution Announcement

The Board has approved a distribution for the September quarter earnings of 4.00 cents per security which increases the payout ratio to circa 90% for this quarter. The improved performance of the portfolio (excluding Melbourne) has provided the confidence to increase the distribution by 70% compared to the distribution declared for the June 2020 quarter (2.35 cents per security).

The Distribution Reinvestment Plan (DRP) remains activated for this quarter, with a 2% discount.

The details of the distribution for the quarter ended 30 September 2020 are as follows:

ASX Code	AVN
Distribution amount	4.00 cents per security
Ex-distribution date	29 September 2020
Record date	30 September 2020
Last date to elect to participate in DRP	1 October 2020
Payment date and despatch of statements	On or about Friday, 30 October 2020
VWAP Period	2 October 2020 to 16 October 2020
Discount	2%

The Aventus Group intends to underwrite the DRP, subject to the agreement of underwriting terms that are acceptable to the Board.

This announcement has been authorised by the Board for release.

Mary Weaver
Company Secretary
(02) 92856711

