

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paul Cozzi	PO Box 156, South Bexley NSW 2207

Signature

print name

sign here

capacity

date

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ARMOUR ENERGY LIMITED

Transaction history

Period: 05/02/2019 to 24/09/2020
Security: AJQ

Date	Security code	Transaction	Move up	Move down	Net move	Closing balance
23/09/2020	AJQ	Placement	6,695,652	0	6,695,652	60,695,652
02/09/2020	AJQ	Holding Net Movement (CHESS 510)	1,294,513	0	1,294,513	52,000,000
21/08/2020	AJQ	Holding Net Movement (CHESS 510)	95,977	0	95,977	50,715,487
20/08/2020	AJQ	Holding Net Movement (CHESS 510)	904,023	0	904,023	50,619,510
19/08/2020	AJQ	Holding Net Movement (CHESS 510)	460,000	0	460,000	49,715,487
12/08/2020	AJQ	Holding Net Movement (CHESS 510)	1,020,000	0	1,020,000	49,315,487
06/08/2020	AJQ	Holding Net Movement (CHESS 510)	1,000,000	0	1,000,000	48,315,487
05/08/2020	AJQ	Holding Net Movement (CHESS 510)	500,000	0	500,000	47,315,487
28/07/2020	AJQ	Holding Net Movement (CHESS 510)	1,000,000	0	1,000,000	46,815,487
20/07/2020	AJQ	Holding Net Movement (CHESS 510)	1,000,000	0	1,000,000	45,815,487
16/07/2020	AJQ	Holding Net Movement (CHESS 510)	1,000,000	0	1,000,000	44,815,487
15/07/2020	AJQ	Holding Net Movement (CHESS 510)	1,000,000	0	1,000,000	43,815,487
14/07/2020	AJQ	Holding Net Movement (CHESS 510)	1,000,000	0	1,000,000	42,815,487
06/07/2020	AJQ	Holding Net Movement (CHESS 510)	13,043	0	13,043	41,815,487
03/07/2020	AJQ	Holding Net Movement (CHESS 510)	66,957	0	66,957	41,802,444
30/06/2020	AJQ	Holding Net Movement (CHESS 510)	791,663	0	791,663	41,715,487
29/06/2020	AJQ	Holding Net Movement (CHESS 510)	100,000	0	100,000	40,923,824
25/06/2020	AJQ	Holding Net Movement (CHESS 510)	1,666,761	0	1,666,761	40,823,824
24/06/2020	AJQ	Holding Net Movement (CHESS 510)	901,376	0	901,376	39,216,863
16/06/2020	AJQ	Holding Net Movement (CHESS 510)	100,000	0	100,000	38,315,487
12/06/2020	AJQ	Holding Net Movement (CHESS 510)	300,000	0	300,000	38,215,487
11/06/2020	AJQ	Holding Net Movement (CHESS 510)	100,000	0	100,000	37,915,487
28/05/2020	AJQ	Holding Net Movement (CHESS 510)	80,043	0	80,043	37,815,487
27/05/2020	AJQ	Holding Net Movement (CHESS 510)	120,445	0	120,445	37,735,444
21/05/2020	AJQ	Holding Net Movement (CHESS 510)	159,562	0	159,562	37,614,999
20/05/2020	AJQ	Holding Net Movement (CHESS 510)	30,000	0	30,000	37,455,407
19/05/2020	AJQ	Holding Net Movement (CHESS 510)	210,498	0	210,498	37,425,497
06/05/2020	AJQ	Holding Net Movement (CHESS 510)	500,000	0	500,000	37,214,999
29/04/2020	AJQ	Holding Net Movement (CHESS 510)	48,938	0	48,938	36,714,999
24/04/2020	AJQ	Holding Net Movement (CHESS 510)	5,599	0	5,599	36,666,000
23/04/2020	AJQ	Holding Net Movement (CHESS 510)	49,501	0	49,501	36,560,500
21/04/2020	AJQ	Holding Net Movement (CHESS 510)	53,064	0	53,064	36,614,999
20/04/2020	AJQ	Holding Net Movement (CHESS 510)	41,736	0	41,736	36,556,735
15/04/2020	AJQ	Holding Net Movement (CHESS 510)	100,000	0	100,000	36,514,999
09/04/2020	AJQ	Holding Net Movement (CHESS 510)	16,973	0	16,973	36,414,999
08/04/2020	AJQ	Holding Net Movement (CHESS 510)	83,022	0	83,022	36,298,021
07/04/2020	AJQ	Holding Net Movement (CHESS 510)	200,000	0	200,000	36,314,999
06/04/2020	AJQ	Holding Net Movement (CHESS 510)	293,000	0	293,000	36,114,999
03/04/2020	AJQ	Holding Net Movement (CHESS 510)	5,000	0	5,000	35,819,999
30/03/2020	AJQ	Holding Net Movement (CHESS 510)	400,000	0	400,000	35,014,999
25/03/2020	AJQ	Holding Net Movement (CHESS 510)	200,000	0	200,000	35,414,999
19/03/2020	AJQ	Holding Net Movement (CHESS 510)	123,564	0	123,564	35,114,999
18/03/2020	AJQ	Holding Net Movement (CHESS 510)	176,446	0	176,446	34,991,445
16/03/2020	AJQ	Holding Net Movement (CHESS 510)	300,000	0	300,000	34,814,999
11/03/2020	AJQ	Holding Net Movement (CHESS 510)	10,400	0	10,400	34,514,999
09/03/2020	AJQ	Holding Net Movement (CHESS 510)	100,000	0	100,000	34,504,599
06/03/2020	AJQ	Holding Net Movement (CHESS 510)	39,600	0	39,600	34,404,599
16/12/2019	AJQ	Holding Net Movement (CHESS 510)	0	(400,000)	(400,000)	34,314,999
21/11/2019	AJQ	Holding Net Movement (CHESS 510)	0	(151,530)	(151,530)	34,714,999
20/11/2019	AJQ	Holding Net Movement (CHESS 510)	0	(1,673,471)	(1,673,471)	34,866,529
15/11/2019	AJQ	Holding Net Movement (CHESS 510)	0	(100,000)	(100,000)	36,540,000
16/10/2019	AJQ	Holding Net Movement (CHESS 510)	21,160	0	21,160	36,640,000
07/10/2019	AJQ	Holding Net Movement (CHESS 510)	985,200	0	985,200	36,618,838

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Registry

ARMOUR ENERGY LIMITED

04/10/2019	AJQ	Holding Net Movement (CHESS 510)	1,193,618	0	1,193,618	35,633,618
30/09/2019	AJQ	Placement	4,009,000	0	4,009,000	34,440,000
09/09/2019	AJQ	Holding Net Movement (CHESS 510)	100,000	0	100,000	30,440,000
03/09/2019	AJQ	Holding Net Movement (CHESS 510)	97,380	0	97,380	30,340,000
30/08/2019	AJQ	Holding Net Movement (CHESS 510)	2,620	0	2,620	30,242,620
28/08/2019	AJQ	Holding Net Movement (CHESS 510)	100,000	0	100,000	30,240,000
16/08/2019	AJQ	Holding Net Movement (CHESS 510)	0	(50,497)	(50,497)	30,140,000
13/08/2019	AJQ	Holding Net Movement (CHESS 510)	91,403	0	91,403	30,190,497
08/08/2019	AJQ	Holding Net Movement (CHESS 510)	64,515	0	64,515	30,099,089
07/08/2019	AJQ	Holding Net Movement (CHESS 510)	52,455	0	52,455	30,034,574
06/08/2019	AJQ	Holding Net Movement (CHESS 510)	193,030	0	193,030	29,982,119
02/08/2019	AJQ	Holding Net Movement (CHESS 510)	289,089	0	289,089	29,799,089
01/08/2019	AJQ	Holding Net Movement (CHESS 510)	10,000	0	10,000	29,510,000
31/07/2019	AJQ	Holding Net Movement (CHESS 510)	100,000	0	100,000	29,500,000
30/07/2019	AJQ	Holding Net Movement (CHESS 510)	31,013	0	31,013	29,400,000
29/07/2019	AJQ	Holding Net Movement (CHESS 510)	17,819	0	17,819	29,368,987
26/07/2019	AJQ	Holding Net Movement (CHESS 510)	66,310	0	66,310	29,351,168
25/07/2019	AJQ	Holding Net Movement (CHESS 510)	103,966	0	103,966	29,284,858
24/07/2019	AJQ	Holding Net Movement (CHESS 510)	80,872	0	80,872	29,180,872
17/07/2019	AJQ	Holding Net Movement (CHESS 510)	79,930	0	79,930	29,100,000
10/07/2019	AJQ	Holding Net Movement (CHESS 510)	20,001	0	20,001	29,020,001
28/06/2019	AJQ	Holding Net Movement (CHESS 510)	200,000	0	200,000	29,000,000
27/06/2019	AJQ	Holding Net Movement (CHESS 510)	200,000	0	200,000	28,800,000
21/06/2019	AJQ	Holding Net Movement (CHESS 510)	100,000	0	100,000	28,500,000
13/06/2019	AJQ	Holding Net Movement (CHESS 510)	104,204	0	104,204	28,400,000
11/06/2019	AJQ	Holding Net Movement (CHESS 510)	117,590	0	117,590	28,295,796
06/06/2019	AJQ	Holding Net Movement (CHESS 510)	20,450	0	20,450	28,178,206
05/06/2019	AJQ	Holding Net Movement (CHESS 510)	57,756	0	57,756	28,157,756
12/02/2019	AJQ	Holding Net Movement (CHESS 510)	5,150	0	5,150	28,100,000
11/02/2019	AJQ	Holding Net Movement (CHESS 510)	35,750	0	35,750	28,094,850
08/02/2019	AJQ	Holding Net Movement (CHESS 510)	41,150	0	41,150	28,081,100
06/02/2019	AJQ	Holding Net Movement (CHESS 510)	20,000	0	20,000	28,020,000
05/02/2019	AJQ	Holding Net Movement (CHESS 510)	1,100,000	0	1,100,000	28,000,000

Data from OSCAR