Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme 8IP Emerging Companies Limited (8EC)

ACN/ARSN 608 411 347

1. Details of substantial holder (1)

Name Aurora Funds Management Limited (Aurora) (ABN 69 092 626 885) as responsible entity of the

Aurora Dividend Income Trust ARSN 151 947 732 (ADIT).

ACN 092 626 885

Name Aurora Corporate Pty Ltd as trustee of the Aurora Investments Unit Trust (Aurora Corporate)

ACN 613 173 238

There was a change in the interests of the

substantial holder on 23 September 2020

The previous notice was given to the company on 13 December 2019

The previous notice was dated 11 December 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	Previous notice		Present notice		
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Ordinary shares (Shares)	8,200,906	19.99%	9,434,164	22.99%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
From 12/03/2020	Aurora in its capacity as responsible entity of ADIT	On-market purchases	Refer Annexure A	1,419,649	1,419,649
10/03/2020	Aurora in its capacity as responsible entity of the Aurora Global Income Trust ARSN 127 692 406 (AIB)	On-market sales	\$14,819	186,391	186,391

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Aurora as responsible entity of ADIT	BNP Paribas Nominees Pty Ltd ACN 084 150 023 <ib au<br="">NOMS RETAIL CLIENT DRP></ib>	BNP Paribas Nominees Pty Ltd ACN 084 150 023 <ib au="" noms<br="">RETAIL CLIENT DRP></ib>	Relevant interest under section 608(1)(b) and/or 608(1)(c) of the Act, being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of the securities (in its capacity as responsible entity of a managed investment scheme)	9,434,164 ordinary shares	9,434,164
Aurora Corporate Pty Ltd	All of the above	All of the above	Relevant interest under section 608(3)(a) of the Corporations Act, being a relevant interest in the securities in which Aurora has a relevant interest because Aurora Corporate has voting power above 20% in Aurora.	All of the above	All of the above

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Aurora in its capacity as responsible entity of ADIT, AIB	Suite 613, Level 6, 370 St Kilda Road, Melbourne VIC 3004
BNP Paribas Nominees Pty Ltd	Level 7, 60 Castlereagh Street, Sydney NSW 2000
Aurora Corporate Pty Ltd	Suite 613, Level 6, 370 St Kilda Road, Melbourne VIC 3004

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print name	John Patton	Company Secretary	Company Secretary			
sign here	Parlation	date 25 September 2020	-			

This is Annexure A referred to in Form 604 Notice of change of interests of substantial holder, signed by me and dated 25 September 2020.

John Patton Company Secretary

TRANSACTIONS

Holder of relevant interest	Date of acquisition	Consideration cash per security	Consideration non-cash per security	Number of securities affected
Aurora as responsible entity of ADIT	10/03/2020	\$0.078	N/A	46,602
	23/09/2020	\$0.029	N/A	20,322
	23/09/2020	\$0.030	N/A	1,352,725