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ASX Market Announcements
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

VENTIA AWARDED EXTENSION OF NSW LAND AND HOUSING CORPORATION CONTRACT

Please find attached a copy of a media release to be issued today by Ventia; our 50 per cent owned associate.

Sincerely,

CIMIC GROUP LIMITED

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28 September 2020

Ventia awarded extension of NSW Land and Housing Corporation contract

Ventia has been awarded an extension of its contract providing Asset Maintenance Services to the NSW Land and Housing Corporation (LAHC).

The 18-month extension will generate a base contracted revenue of \$124m for Ventia with the opportunity to provide additional programs of work volumes of \$160m subject to proceeding with further approvals. It will see the team continue delivering maintenance, project and program services in Sydney, Newcastle and the Hunter Valley.

The original contract was awarded to the team in April 2016, and its extension was awarded taking the term up to December 2022.

Ventia delivers more than 350,000 programs of work annually for LAHC in about 60,000 homes. To be successful in the high-volume contract, Ventia invests significantly in technology innovations. This enables real-time visibility of work-in-progress, fast and effective maintenance, and tenant satisfaction ratings that consistently exceed 90 per cent.

All subcontractors on the contract are small and medium enterprises (SMEs). Collectively, they employ approximately 3,500 people and 160 apprentices. Five of these SMEs are also social enterprises employing people with disabilities, the long-term unemployed, youth and people from disadvantaged backgrounds.

Ventia Group Executive of Defence and Social Infrastructure Derek Osborn said: "The award of this extension is testament to the exceptional service delivered by our team throughout our 18-year relationship with NSW Land and Housing Corporation, and from the outset of this contract. I'm pleased that this extension provides the opportunity to continually innovate and improve our service for the benefit of LAHC, its tenants and the wider communities."

-Ends-

For further information, please contact:

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About Ventia

Ventia provides essential services to make infrastructure work for communities in Australia and New Zealand. We pride ourselves on safe and sustainable services for our corporate and government clients across a broad range of sectors, including transport, telecommunications, utilities, defence, water, energy, resources and social infrastructure. The scale and breadth of our client services was increased in June 2020 with the acquisition of Broadspectrum (formerly Transfield Services). Ventia is an independent partnership between funds managed by affiliates of Apollo Global Management and the CIMIC Group.