

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity

ABN/ARSN

ELLERSTON ASIAN INVESTMENTS LIMITED	82 606 683 729
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We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On-Market (within 10/12 limit)
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Details of all shares/units bought back

2	Number of shares/units bought back	9,386,042 since the commencement of the buyback.
3	Total consideration paid or payable for the shares/units	\$9,403,513.26 since the commencement of the buyback.
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$1.0944 date: 20/01/2020 lowest price: \$0.8409 date: 23/03/2020

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.



Sign here:
(Director/Company secretary)

Date: 29/09/2020

Print name: Mr Ian Kelly