



## Announcement Summary

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**Entity name**

EMPEROR ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday September 29, 2020

**The Proposed issue is:**

☒ An offer of securities under a securities purchase plan

**Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan**

ASX +security code	+Security description	Maximum Number of +securities to be issued
EMP	ORDINARY FULLY PAID	28,571,428

**+Record date**

Monday September 28, 2020

**Offer closing date**

Wednesday October 14, 2020

**+Issue date**

Monday October 19, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

EMPEROR ENERGY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

56006024764

**1.3 ASX issuer code**

EMP

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Tuesday September 29, 2020

**1.6 The Proposed issue is:**

☒ An offer of +securities under a +securities purchase plan



## Part 4 - Details of proposed offer under securities purchase plan

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### Part 4A - Conditions

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**4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 4B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +security code and description**

EMP : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

### Details of +securities proposed to be issued

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**ASX +security code and description**

EMP : ORDINARY FULLY PAID

**Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted**

28,571,428

**Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?**

☒ No

**Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)?**

☒ Yes



### Describe the maximum subscription condition

Maximum subscription is AUD\$1,000,000. However, each eligible shareholder (including through joint holdings, multiple share accounts or any holding in which they have a beneficial interest) must not exceed AUD\$30,000.

### Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?

☒ Yes

### Is the minimum acceptance unit based or dollar based?

☒ Dollar based (\$)

### Please enter the minimum acceptance value

\$ 1,000

### Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?

☒ Yes

### Is the maximum acceptance unit based or dollar based?

☒ Dollar based (\$)

### Please enter the maximum acceptance value

\$ 30,000

### Describe all the applicable parcels available for this offer in number of securities or dollar value

Eligible shareholders can subscribe for one of the following parcels:

- A.\$1,000
- B.\$2,500
- C.\$5,000
- D.\$7,500
- E.\$10,000
- F.\$15,000
- G.\$20,000
- H.\$25,000
- I.\$30,000

### Offer price details

#### Has the offer price been determined?

☒ No

#### How and when will the offer price be determined?

The Offer price will be the lower of:

- (a) \$0.035 (3.5 cents) per share, representing a discount of 5.4% to EMP's closing Share price of \$0.037 (3.7 cents) on ASX on 28 September 2020 (being the previous trading day of EMP prior to this SPP); or
- (b) a 10% discount to the volume weighted average price (VWAP) of EMP's Shares calculated over the last 5 days on which sales of Shares are recorded on the ASX up to and including the Closing Date, rounded down to the nearest one tenth of one cent.

### Oversubscription & Scale back details



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**Will a scale back be applied if the offer is over-subscribed?**

☒ Yes

**Describe the scale back arrangements**

The Board reserves its right to reject or scale back any application in whole or in part, in accordance with the allocation policy described in Share Purchase Plan document. The Board reserves absolute discretion regarding the final amount raised under the Offer (subject to the requirements of ASIC Corporations (Share and Interest Purchase Plans, instrument 2019/547 and the ASX Listing Rules. If there is a rejection or scale back, the excess application monies will be refunded without interest.

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

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Part 4C - Timetable

**4C.1 Date of announcement of +security purchase plan**

Tuesday September 29, 2020

**4C.2 +Record date**

Monday September 28, 2020

**4C.3 Date on which offer documents will be made available to investors**

Wednesday September 30, 2020

**4C.4 Offer open date**

Wednesday September 30, 2020

**4C.5 Offer closing date**

Wednesday October 14, 2020

**4C.6 Announcement of results**

Friday October 16, 2020

**4C.7 +Issue date**

Monday October 19, 2020

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Part 4D - Listing Rule requirements

**4D.1 Does the offer under the +securities purchase plan meet all of the requirements of listing rule 7.2 exception 5 or do you have a waiver from those requirements?**

☒ Yes



#### Part 4E - Fees and expenses

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**4E.1 Will there be a lead manager or broker to the proposed offer?**

☒ No

**4E.2 Is the proposed offer to be underwritten?**

☒ No

**4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

☒ No

**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

N/A

#### Part 4F - Further Information

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**4F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

The Board presently intends that that funds raise from the Offer will be applied towards the work programs of the company's exploration activities and general working capital

**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

☒ No

**4F.2 Countries in which the entity has +security holders who will not be eligible to accept the proposed offer**

You are eligible to apply for New Shares only if your registered address in the Company register of members is in Australia or New Zealand.

**4F.3 URL on the entity's website where investors can download information about the proposed offer**

<https://emperorenergy.com.au>

**4F.4 Any other information the entity wishes to provide about the proposed offer**

N/A