

IML INVESTORS MUTUAL LTD
I N V E S T M E N T M A N A G E R S

ABN 14 078 030 752
AFS Licence No. 229988
LICENSED DEALER IN SECURITIES

FACSIMILE TRANSMISSION

To:	Company Announcements	From:	Investors Mutual Ltd
Company:	ASX		
Fax:	1300 135 638	Fax:	(02) 9232 7511
Page 1 of:	4 Pages (incl. Coversheet)	Date:	29 September 2020
Subject:	Form – 605 Notice of Ceasing to be a Substantial Holder		

To whom it may concern,

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in McPherson's Limited.

This notice is being lodged due to the issue of additional shares by the company.

Should you require any further information, please call on the number below.

Kind regards,

Investors Mutual Limited
Direct phone (02) 8224 0500

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme McPherson's LimitedACN/ARSN 004 068 419**1. Details of substantial holder(1)**Name Investors Mutual LimitedACN/ARSN (if applicable) 078 030 752The holder ceased to be a
substantial holder on 28 / 09 / 2020The previous notice was given to the company on 30 / 06 / 2020The previous notice was dated 30 / 06 / 2020**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
See Annexure 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

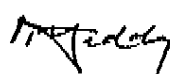
4. Addressees

The addresses of persons named in this form are as follows:

Name	Address
See Annexure 2	

Signatureprint name Hugh Giddycapacity Company Director

sign here

date 29 / 09 / 2020

Investors Mutual Limited
ACN/ ARSN: 078 030 752

Annexure 1 of page 1

2. Changes in relevant interests

Trade Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Ordinary Units	Person's Votes Affected
13-Jul-20	Investors Mutual Limited	OS-SAL	-\$543,546.00	-180000	-180000
13-Jul-20	Investors Mutual Limited	OS-SAL	-\$70,057.04	-23200	-23200
14-Jul-20	Investors Mutual Limited	OS-SAL	-\$79,596.00	-26800	-26800
15-Jul-20	Investors Mutual Limited	OS-SAL	-\$91,779.00	-30000	-30000
15-Jul-20	Investors Mutual Limited	OS-SAL	-\$152,965.00	-50000	-50000
23-Jul-20	Investors Mutual Limited	OS-SAL	-\$15,200.00	-5000	-5000
23-Jul-20	Investors Mutual Limited	OS-SAL	-\$53,504.00	-17600	-17600
28-Aug-20	Investors Mutual Limited	OS-SAL	-\$136,311.76	-42400	-42400
31-Aug-20	Investors Mutual Limited	OS-SAL	-\$83,802.50	-25000	-25000
31-Aug-20	Investors Mutual Limited	OS-SAL	-\$16,760.50	-5000	-5000
31-Aug-20	Investors Mutual Limited	OS-SAL	-\$167,605.00	-50000	-50000
7-Sep-20	Investors Mutual Limited	OS-SAL	-\$123,052.00	-40000	-40000
10-Sep-20	Investors Mutual Limited	OS-SAL	-\$29,502.00	-10000	-10000
10-Sep-20	Investors Mutual Limited	OS-SAL	-\$147,510.00	-50000	-50000
21-Sep-20	Investors Mutual Limited	OS-SAL	-\$61,700.00	-20000	-20000

Investors Mutual Limited**ACN/ ARSN: 078 030 752****Annexure 2****4. Addresses**

Name	Address
Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney NSW 2000.
RBC Global Services Australia Pty Limited	Level 17, 2 Park Street, SYDNEY NSW 2000