Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme GrainCorp Ltd

ACN/ARSN ACN 057 186 035

1. Details of substantial holder (1)

Name NORGES BANK

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 25/09/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	11,555,252	11,555,252	5.05 %

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank Central Bank managing		11,555,252
	monies on behalf of	Ordinary Shares
	Government of Norway with	
	discretionary powers	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 9,646,101	
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	Ordinary 1,909,151	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities	
Norges Bank	25/05/2020 25/09/2020	Please see appendix A	Please see appendix A	Ordinary -999,729	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		
NORGES BANK	CENTRAL BANK		

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY

Signature

print namePhilippe ChiaroniCapacity: Advisor - Regulatory Compliance

gn here date 29/09/2020

Form 603 – Appendix A

Corporations Act 2001 Section 671B

Notice of initial substantial holder

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Currency	Class of securities affected	Person's votes affected
25/05/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	473,655
26/05/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-18,944
27/05/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	311,831
28/05/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-293,677
29/05/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,869,641
01/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-343,233
02/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-9
03/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-57,620
04/06/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1
05/06/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	258,130
09/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-582,578
10/06/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,880,815
11/06/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,537,142
12/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-121,033
15/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-3
16/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,811,435
17/06/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	296,730
18/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,180,000
24/06/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,402,691
25/06/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	2,288,588
26/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-129,324
29/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-217,171
30/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-2,524
01/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,602,303
02/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-562,908
03/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-272,588
06/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-10,404
07/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-238,812
08/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	237,644
09/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,497,486
10/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	
13/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	605,000
14/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	
15/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-708,241
16/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	118,124
17/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	27,817
20/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	
21/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	66,330

22/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-88,270
23/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	808,625
24/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,407,420
27/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-81,581
28/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-314,912
29/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	187,878
30/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,517,413
31/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-769,594
03/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,512,685
04/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	136,778
05/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,659,072
06/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	59,588
07/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-97,156
10/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	3
10/08/2020	Norges Bank	Sell	3.8500	AUD	Common Stock	-13,664
11/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,284,004
11/08/2020	Norges Bank	Sell	3.8950	AUD	Common Stock	-21,600
12/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	959,402
12/08/2020	Norges Bank	Sell	3.8560	AUD	Common Stock	-12,900
13/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-551,602
13/08/2020	Norges Bank	Sell	4.0549	AUD	Common Stock	-11,000
14/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	891,018
17/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,102,908
18/08/2020	Norges Bank	Sell	4.2341	AUD	Common Stock	-31,200
19/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	9,287
19/08/2020	Norges Bank	Sell	4.2158	AUD	Common Stock	-31,102
20/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,119,920
24/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-205,581
27/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	197,863
28/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	244,024
31/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-58,635
01/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-60,970
02/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	302,032
03/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-344,244
04/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,154,807
07/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-111,386
08/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	77,964
09/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-977,407
10/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-44,126
11/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	32,470
11/09/2020	Norges Bank	Sell	3.9950	AUD	Common Stock	-11,430
11/09/2020	Norges Bank	Sell	3.9200	AUD	Common Stock	-15,951
14/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-81,672
15/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	5,460
15/09/2020	Norges Bank	Sell	3.8850	AUD	Common Stock	-16,717
16/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-349
16/09/2020	Norges Bank	Sell	3.8820	AUD	Common Stock	-29,384

17/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-2,177
17/09/2020	Norges Bank	Sell	3.8200	AUD	Common Stock	-406,474
17/09/2020	Norges Bank	Sell	3.8409	AUD	Common Stock	-37,576
18/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-253,727
21/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	340,535
22/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	778,305
23/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-721,824
24/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	583,297
25/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	418,822
					Total	-999,729