



30 September 2020

The Manager
Markets Announcement Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Please find attached the Helloworld Travel Limited 'Release of Audited Financial Statements' ASX Announcement.

David Hall
Chief Financial Officer
Helloworld Travel Limited
Ph: +61 3 9867 9600

Authorised for release by Helloworld Travel Limited's Board of Directors.



ASX ANNOUNCEMENT

Melbourne, 30 September 2020

RELEASE OF AUDITED FINANCIAL STATEMENTS

Helloworld Travel Limited (ASX:HLO) released its unaudited financial results, Appendix 4E and Preliminary Final Report for the year ended 30 June 2020 on 31 August 2020, noting that HLO then expected to "release audited FY20 accounts on 15 October 2020".

The reason for the unusually lengthy period between the release of the Appendix 4E and the audited FY20 accounts is primarily due to the complexity caused by the current two-month COVID lockdown in Melbourne.

Further included in the Appendix 4E (page 4) was the following statement:

"The Preliminary Final Report has been prepared in accordance with ASX Listing Rule 4.3A and has been derived from the unaudited Annual Financial Report. This report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the accompanying notes, the 2019 Annual Report, the 2019 Annual Financial Statements, and any public announcements made by Helloworld Travel Limited in accordance with the continuous disclosure requirements of the Corporations Act 2001. In accordance with the Corporations Act 2001, the Preliminary Final Report is unaudited and contains disclosures which are extracted or derived from the Annual Financial Report for the year ended 30 June 2020. The Annual Financial Report is being audited and is expected to be made available on, or before 15 October 2020."

HLO should have added, and apologises for failing to do so, the following technical information to the above statement:

*"This delayed reporting of audited financial statements is permitted pursuant to ASX's Class Waiver Decision – Extended Reporting and Lodgement Deadlines dated 16 June 2020, and is made in reliance on ASIC Corporations (Extended Reporting and Lodgement Deadline – Listed Entities) Instrument 2020/451 (the **ASIC Relief**) which permits the extension of the deadline for lodgement for audited financial statements and the other documents required to be lodged with ASIC under Section 319 of the Corporations Act 2001 (Cth).*

Under both categories of relief detailed above, the Company is required to release its audited financial statements at the earlier of: (i) when they are ready to be given to ASX; or (ii) when they must be given to ASIC under the ASIC Relief.

The Company will immediately make a further announcement to the market after the lodgement of its unaudited financial statements if there is a material difference between the unaudited financial statements and the audited financial statements."

ASX have informed Helloworld that as a result of this breach the ASX will suspend HLO's shares as a result of this oversight. The ASX have advised HLO that they will not provide any relief or assistance that might overlook the technical oversight.

HLO advises it will be applying to the ASX tomorrow for a case specific waiver in relation to this matter and is expediting the finalisation of its audited accounts.

This announcement has been approved by the Board.

David Hall
Company Secretary

- ENDS -

About Helloworld Travel Limited

Helloworld Travel Limited (ASX: HLO) is a leading Australian & New Zealand travel distribution company, comprising retail travel networks, corporate travel management services, destination management services (inbound), air ticket consolidation, wholesale travel services, and online operations.

INVESTOR CONTACT:

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