



1 October 2020

## **ASX ANNOUNCEMENT**

### **Variation of Sector Projects Pty Ltd Convertible Note Repayment Terms**

AustChina Holdings Limited (AUH) wishes to advise that it has entered into an agreement with Sector Projects Pty Ltd to vary the instalment of \$250,000 due on 30 September 2020.

Under the revised agreement, Sector Projects Pty Ltd has paid an amount of \$89,493 which includes the prepayment of all remaining interest of \$4,493 calculated to 21 December 2020.

Sector Projects have confirmed they will make additional instalment amounts of \$85,000 by 30 October 2020 and \$80,000 by 30 November 2020.

The final instalment of \$250,000 remains to be repaid as agreed by 21 December 2020.

AustChina's rights under the Note are not affected.

Yours faithfully,

**Daniel Chan - Chairman**

By order of the Board

Further information:

Andrew Fogg - Chief Executive Officer

Bruce Patrick – Chief Operating Officer

**AustChina Holdings Limited**

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