

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                                          |                |
|------------------------------------------|----------------|
| Name of entity                           | ABN/ARSN       |
| NAOS Ex-50 Opportunities Company Limited | 49 169 448 837 |

We (the entity) give ASX the following information.

### Information about buy-back

|   |                                   |                   |
|---|-----------------------------------|-------------------|
| 1 | Type of buy-back                  | On market buyback |
| 2 | Date Appendix 3C was given to ASX | 20 May 2020       |

**Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day**

|   | Before previous day                                                                                                              | Previous day                   |
|---|----------------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 1,547,844<br>130,000           |
| 4 | Total consideration paid or payable for the shares/units                                                                         | \$1,396,282.63<br>\$123,500.00 |

**Appendix 3E**  
**Daily share buy-back notice**

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|                                        | <b>Before previous day</b>                                                                                        | <b>Previous day</b>                                                                                                             |
|----------------------------------------|-------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | highest price paid:<br>\$1.0000<br>date: 28 Sept 2020<br><br>lowest price paid:<br>\$0.7700<br>date: 15 June 2020 | highest price paid:<br>\$0.9500<br><br>lowest price paid:<br>\$0.9500<br><br>highest price allowed under rule 7.33:<br>\$1.0191 |

**Participation by directors**

6 Deleted 30/9/2001.

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|  |
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**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

3,055,296

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .....  
(Company secretary)

Date: 2 October 2020

Print name: Laura Newell

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+ See chapter 19 for defined terms.