

2 October 2020

The Manager – Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

**Consolidated Operations Group Limited Final FY2020 Dividend
DRP Participation and Underwriting**

On 27 August 2020, the Directors of Consolidated Operations Group Limited (ASX: COG) (the “**Company**”) declared a fully franked final dividend for FY2020 of \$0.00152 per share, payable on 23 October 2020. The Company has also offered a dividend reinvestment plan in relation to the dividend (“**DRP**”)

DRP Participation rate

Following the DRP election date on 25 September 2020, the Company is pleased to confirm the DRP shareholder participation rate for the FY2020 final dividend is approximately 65.6%.

DRP Issue Price

The issue price (“**Issue Price**”) of the shares to be issued under the DRP will be calculated in accordance with the DRP plan rules. The Issue Price will be determined by applying a 5% discount to the volume weighted average share price on shares traded between 28 September 2020 and 9 October 2020.

DRP Underwritten

The Company is pleased to announce that the Company has entered into an underwriting agreement (“**Underwriting Agreement**”) with Petra Capital Pty Limited in relation to the DRP shortfall (approximately \$0.8 million).

Shares issued under the Underwriting Agreement will be issued at the same price as the DRP and will, upon issue, rank equally with all other shares on issue.

Allotment and Payment Date

The dividend is expected to be paid, and new shares expected to be allotted to DRP participants on 23 October 2020 and under the Underwriting Agreement shortly thereafter.

Announcement authorised by: Andrew Bennett, Chief Executive Officer

For further information please contact:

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Who We Are

Consolidated Operations Group (COG) has two complementary businesses:

1. Finance Broking & Aggregation (FB&A). Through our membership group serving independent brokers and COG's equity owned brokers (brokers in which we have invested), we are Australia's largest asset finance group, representing over \$4.5 billion per annum of Net Asset Finance (NAF). We will grow NAF through organic growth and further equity investment in brokers.
2. Commercial Equipment Finance (CEF). Through our extensive broker distribution network, COG provides own-funded equipment finance to SMEs.

In both businesses we are small parts of large markets, with growth opportunities through consolidation and organic growth.

Annexure A – Details of underwriting agreement (ASX Listing Rule 3.10.9)

Name of the underwriter / guarantor	Petra Capital Pty Ltd
Extent of the underwriting / guarantee	Fully underwritten
Fee, commission or other consideration (including any discount the underwriter receives)	\$15,000
Summary of significant events that could lead to the underwriting agreement being terminated	<p>Events that could trigger a right to terminate include:</p> <ul style="list-style-type: none"> • breach of the agreement by COG; • insolvency of COG or material subsidiary; • certain material changes in COG's circumstances; • suspension of COG's shares from ASX trading; • the ASX300 falls by 10% or more; • material changes in law or moratoriums that affect the DRP or financial markets.