



ASX ANNOUNCEMENT

2 October 2020

Results of Entitlement Offer

Investment Highlights

- Fully underwritten Entitlement Offer closed on 30 September 2020
- The combined proceeds from the Entitlement Offer and the take up of shortfall by the underwriters total A\$4.9 million

2 October 2020: Change Financial Limited (ASX: CCA) ("**Change**" or the "**Company**"), is pleased to announce the successful completion of its Entitlement Offer pursuant to the Entitlement Offer Document dated 17 September 2020.

The Company received applications from Eligible Shareholders totalling 41,312,532 fully paid ordinary shares ("**Shares**") representing an 80% take-up under the Entitlement Offer. This resulted in a shortfall balance of 10,274,373 Shares ("**Shortfall Shares**").

The Company will issue the Shortfall Shares to the underwriters, Altor Advisory Partners Pty Ltd ("**Altor**") and Canaccord Genuity (Australia) Limited ("**Canaccord**") (together "**the Underwriters**") as detailed in the Company's previous announcements.

Entitlement and Shortfall Shares are expected to be issued on 7 October 2020 with normal trading to commence on 8 October 2020.

The Board would like to thank all shareholders who participated in the Entitlement Offer.

Altor, an entity associated with Directors Harley Dalton and Ben Harrison, acted as Underwriters for the Entitlement Offer. Altor will earn fees of 7% under the Entitlement Offer, for half of the underwritten amount. The Underwriters are responsible for all fee payaways as part of the Entitlement Offer. Termination by either party is for convenience and there is no ongoing arrangement under the mandate.

Authorised for release by Ben Harrison, Chairman.

For more information, please contact:

Email: investors@changefinancial.com
Web: www.changefinancial.com