

6 October 2020

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

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**RNY Property Trust (ASX: RNY) – Executed Loan Agreement**

**Executed Loan Agreement**

Huntley Management Limited (Huntley), as responsible entity for RNY Property Trust (RNY), is pleased to advise that the Amended and Restated Senior Loan Agreement (Loan Agreement) with its US lender, ACORE Capital (Lender), has now been executed.

The key terms of the new Loan Agreement are:

- a three-year term – comprising an initial 6-month term, one six-month extension and two 12-month extension terms following the initial term;
- interest only;
- an existing loan facility of US\$76.2 million, with US\$64.6 million having been drawn, leaving US\$11.6 million available for approved capital expenditures and leasing costs;
- a new mezzanine loan facility of US\$15.6 million to fund additional approved leasing costs and capital expenditures; and
- RNY to complete the approved capital expenditure program in accordance with the timelines established.

RNY's investment manager, Aurora Funds Management Limited, is pleased to have been able to execute this Loan Agreement given the challenges associated with COVID-19 and its impact on the broader New York market.

**RNY Capital Raise**

Huntley will now finalise the documentation for its previously announced 1:1 Non-Renounceable Rights Issue<sup>1</sup>, and will provide unitholders with its proposed timetable after the closure of the Keybridge takeover offer.

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This document has been authorized for release by the Company Secretary, Huntley Management Limited

For further information:

Investors

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<sup>1</sup> <https://www.asx.com.au/asxpdf/20200911/pdf/44mk6zd5bkwbp5.pdf>