



Announcement Summary

Entity name

NIUMINCO GROUP LIMITED

Applicable security for the reorganisation

NIU

ORDINARY FULLY PAID

Announcement Type

New Announcement

Date of this announcement

Tuesday October 6, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Tuesday October 13, 2020

Record Date

Wednesday October 14, 2020

Issue Date

Wednesday October 21, 2020

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NIUMINCO GROUP LIMITED

1.2 Registered Number Type

ACN

Registration Number

009163919

1.3 ASX issuer code

NIU

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

Tuesday October 6, 2020

1.6 Securities affected by the consolidation or split**ASX +Security Code**

NIU

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**



Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday October 9, 2020	<input checked="" type="checkbox"/> Actual	

Comments

Resolution to be voted on at AGM on 9 October 2020

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

Wednesday October 14, 2020

3.2 Date of +security holder meeting

Friday October 9, 2020

3.2a Effective date of consolidation or split

Friday October 9, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Monday October 12, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday October 13, 2020

3.5 Record date

Wednesday October 14, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday October 15, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Wednesday October 21, 2020

3.8 Trading starts on a normal T+2 basis

Thursday October 22, 2020

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday October 26, 2020

Part 4 - Event type and details**4.1 The event is**

☒ +Security consolidation



4.1a Consolidation ratio: the +securities will be consolidated on the basis that every
20

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding
Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
NIU	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	2,800,160,070	140,008,004	<input checked="" type="checkbox"/> Estimated

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary