



Announcement Summary

Entity name

TWENTY SEVEN CO. LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday October 8, 2020

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
TSC	ORDINARY FULLY PAID	433,333,336

Proposed +issue date

Tuesday October 13, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

TWENTY SEVEN CO. LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ACN

Registration Number

119978013

1.3 ASX issuer code

TSC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Thursday October 8, 2020

1.6 The Proposed issue is:

☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Wednesday November 25, 2020	<input checked="" type="checkbox"/> Estimated	

Comments

Tranche 1 of the share placement comprising 121,580,213 ordinary shares is expected to be completed on 13 October 2020. Shareholder approval for Tranche 2 of the share placement comprising 311,753,123 ordinary shares, will be sought at the Annual General Meeting which is expected to be held on or around 25 November 2020.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

TSC : ORDINARY FULLY PAID

Number of +securities proposed to be issued

433,333,336

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00600

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Tuesday October 13, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

72,948,126

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

48,632,087

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

This approach has been taken as it is considered that the issue, being carried out as part of a Placement, is the most cost-efficient and expedient method available at the time of capital raising, at an appropriate price, to provide the funds required by the Company to fast track its exploration activities with a particular focus on Mt Dimer and Rover projects in WA, and for general working capital.



7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ No

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

A 6% fee will be payable to Placement subscribers who hold an Australian Financial Services Licence (AFSL) .

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Placement to raise funds to progress exploration on the Companys enlarged portfolio of tenements, with a particular focus on Mt Dimer, alongside continuing exploration at the Rover Project in WA and for general working capital purposes.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

The Placement will be completed in two tranches with Tranche 2 subject to shareholder approval at the Annual General Meeting to be held on or around 25 November 2020. Tranche 1 comprises 121,580,213 ordinary shares which is expected to be completed on or around 13 October 2020. Tranche 2 comprises 311,753,123 ordinary shares which is expected to be completed on or around 30 November 2020.