

State Gas Limited ACN 617 322 488 PO Box 10348 BRISBANE QLD 4000

> ASX RELEASE (ASX: GAS)

9 October 2020

LAPSE OF UNLISTED OPTIONS

State Gas Limited (ASX: GAS) wishes to advise of the lapse of 1,000,000 unlisted options.

Below is an updated capital structure of the Company.

Quoted securities (total number of each class of securities quoted on ASX):

ASX security code and description	Total number of +securities on issue
GAS Ordinary shares	164,129,744

Unquoted securities (total number of each class of securities issued but not quoted on ASX):

ASX security code and description	Total number of +securities on issue
Unlisted options exercisable at \$0.40 expiring on cessation of employment.	1,000,000
Unlisted options exercisable at \$0.60 expiring on cessation of employment.	1,000,000
Unlisted options exercisable at \$0.80 expiring on cessation of employment.	1,000,000
Performance rights expiring on termination of agreement with advisor.	2,500,000
Performance rights expiring on 03/06/2022.	5,000,000
Performance rights expiring on 01/11/2022.	3,100,000

This announcement has been authorised for release by Mr Richard Cottee, Executive Chairman.

Signed for and on behalf of State Gas Limited:

1. Junte

Suzanne Yeates Company Secretary State Gas Limited