

ASX RELEASE

9 October 2020

Issue of shares under Incentive Schemes

Further to its announcement on 29 September 2020, IncentiaPay Limited (**IncentiaPay** or the **Company**) (ASX: INP) announces that it has issued 38,771,277 fully paid ordinary shares (**Shares**) under its Loan Funded Share Plan as well as 3,066,667 Shares under its Gift Plan (each at an issue price of \$0.03, being the 5 trading day volume weighted average price of IncentiaPay shares traded on ASX up to the date before the issue date). The total of 41,837,944 Shares were issued under the Company's placement capacity under Listing Rule 7.1.

The Company corrects the following aspects of its announcement on 29 September 2020:

1. Annexure A: the maximum number of loan funded shares to be issued under the Loan Funded Share Plan is 38,771,277 Shares, not 25,100,000 Shares; and
2. Annexure B: the maximum number of performance rights to be issued under the Employee Share Scheme is 12,500,000. Nil performance rights have been issued to date.

Authorised for release by the Board

For further information please contact:

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