

Plato Income Maximiser Limited
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9 October 2020

By Electronic Lodgement

Market Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Plato Income Maximiser Limited (ASX: PL8) announces three consecutive monthly dividends

The Board of PL8 has resolved to pay three fully-franked dividends of \$0.004 per share payable in October, November and December 2020. This continues the level of dividends paid in the September 2020 quarter, which is a level the Board continues to feel is prudent given current economic conditions and the related uncertainty on the outlook for Australian company dividends experienced as a result of the COVID-19 virus.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said *"Whilst Australia has fared reasonably well in fighting the Covid-19 pandemic, considerable economic uncertainty prevails. The dividend outlook continues to be quite promising in some areas of the market, with strong results from some retailers, iron ore and gold miners in the August reporting season. On the other hand, a number of banks have cancelled or substantially reduced their dividends, whilst the outlook for travel related stocks is very uncertain. The Federal Budget is supportive for the market, but unfortunately provides no direct benefits for self-funded retirees.*

In the current environment, liquidity and diversification still remain important. By design, PL8's underlying portfolio is well diversified and very liquid. Our investment process is well positioned to ride out the current volatile period.

The second wave of Victorian COVID-19 cases has highlighted how uncertain the world is. One of the benefits of a closed-end listed investment company focused on income is the ability to manage capital amidst such uncertainty so as to provide consistent dividend distributions over time."

Given the continuing market volatility the Board feels it is prudent to maintain the current level of dividends, to ensure the Company's profits reserves and franking credits are managed appropriately so as to enable the continued payment of fully franked monthly dividends. The Board will re-assess economic conditions in three months' time when considering the monthly dividends for the March 2021 quarter.

Details of each dividend are as follows:

Month	October	November	December
Amount:	\$0.004 per share	\$0.004 per share	\$0.004 per share
Ex – Dividend Date:	15 October 2020	13 November 2020	16 December 2020
Dividend Record Date:	16 October 2020	16 November 2020	17 December 2020
Dividend Payment Date:	30 October 2020	30 November 2020	31 December 2020

The announcement of the dividends is in line with the Board's stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

Authorised by:

Calvin Kwok
Company Secretary