Appendix 3E

Daily share buy-back notice
(*except* minimum holding buy-back and
selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99.   Origin: rule 3.6, Appendix 7C.   Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
ASF Group Limited	50 008 924 570

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market (within 10/12 limit)

2	Date Appendix 3C was given to ASX	04 June 2020

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	**Previous day (12 Oct 2020)**
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	121,800 ordinary shares	5,000 ordinary shares
4	Total consideration paid or payable for the shares/units	$7,320.63	$310.00

+ See chapter 19 for defined terms.

		Before previous day	**Previous day (12 Oct 2020)**
5	If buy-back is an on-market buy-back	highest price paid: $0.062 18 Sep 2020 lowest price paid: $0.056 07 Sep 2020	highest price paid: $0.062 lowest price paid: $0.062 highest price allowed under rule 7.33: $0.065084

Participation by directors

6	Deleted 30/9/2001.	N/A

How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	79,165,706 ordinary shares

Compliance statement

1.   The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1.   The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2.   There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

12/10/2020

Sign here: ....   Date: ....

            Company secretary

Print name: William Kuan