

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) ACN 154 103 607

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FREAK Entertainment launches at Westfield Bondi Junction

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) is pleased to announce that FREAK Entertainment is opening its third venue, FREAK Westfield Bondi Junction, in mid-November 2020.

ISA Group have entered into agreements with Scentre Group for a 14 month pilot program that will be used to establish the product with the view to further retail sites in NSW throughout 2021. Westfield Bondi Junction is one of Australia's and Scentre Group's most successful shopping centres with an annual turnover in excess of \$1 billion.

Westfield Bondi Junction will be FREAK's first standalone venue, while also being the largest site to date. The 211m² facility will include two of FREAK's flagship free roam "Arena" spaces, with games Arizona Sunshine Arena and Ghost Patrol, produced by world renowned VR studio Vertigo Games. Both games are exclusive to FREAK in Australia.

In addition, the venue will feature Assassins Creed themed VR escape rooms, and full motion VR racing simulators with world leading driving game Project Cars Pro.

The facility will be located on Level 6, in the entertainment and premium dining area of Westfield's flagship centre in Bondi Junction, and is the centre's only immersive entertainment experience. The venue will also be Westfield's first free roam VR centre in Australia.

The cutting edge VR technology is being delivered by HP and HTC whom FREAK has established strategic partnerships with over the last 12 months.

"This is a significant step forward for FREAK Entertainment to be moving into Westfield Centres with the first location being a prominent position within one of the most successful centres being Bondi Junction. The team at FREAK have been working extremely hard with the other two sites to ensure the product is ready for the high throughput expected." said Wayne Jones, CEO.

Lyn Hutcheson, leading Retail Development & Innovation in Leasing, Scentre Group commented, "We are excited to be working with ISA Group through FREAK Entertainment to bring free roam Virtual Reality into our Westfield Living Centres. Our customer focused stragety means we are always seeking to partner with innovative retailers to offer new and engaging experiences in our centres. This is a great example of this in action".

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About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011. A visionary adventure leisure company bringing specialised experiential, training and simulation solutions across the region, targeting a wide market that includes families, tourists, thrill seekers and military. IDZ has two Australian Indoor Skydiving Facilities; iFLY Downunder (Penrith NSW) and iFLY Gold Coast. The company also owns and operates a Virtual Reality business under the consumer brand Freak Entertainment. The Company listed on ASX on 18 January 2013 under the code IDZ.

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