



PRESS RELEASE

CHAMPION IRON PROVIDES NOTICE OF SECOND QUARTER RESULTS AND CONFERENCE CALL WEBCAST DETAILS

Montréal, October 13, 2020 - Champion Iron Limited (TSX: CIA) (ASX: CIA) (“Champion” or the “Company”) announces that it will be hosting a conference call and webcast on October 28, 2020 at 8:30 AM EDT (Montreal Time) / October 28, 2020 at 11:30 PM AEDT (Sydney time) with senior management, during which they will review the Company’s financial and operational results for the second quarter of the fiscal year ending March 31, 2021.

Champion’s financial statements and management’s discussion and analysis for the second quarter ended September 30, 2020 will be released prior to the conference call and webcast, and will be available in the “Financial & Regulatory Reports” section of the Company’s website at www.championiron.com and under the Company’s profile on SEDAR at www.sedar.com and on the ASX at www.asx.com.au.

A live audio webcast of the conference call will be accessible for a period of 90 days through Champion’s website at www.championiron.com/investors/events-presentations.

Access to the Conference Call:

Tel. local & overseas:	(+1) 416 764 8688
Tel. North America:	(+1) 888 390 0546
Tel. Australia:	1800 076 068
Webcast:	www.championiron.com/investors
Replay overseas:	(+1) 416 764 8677
Replay N. America:	(+1) 888 390 0541
Replay pass code:	760898#
Replay expiration:	Wednesday, November 4, 2020 11:59 PM EDT / Thursday, November 5, 2020 2:59 PM AEDT

About Champion Iron Limited

The Company, through its subsidiary Quebec Iron Ore Inc., owns and operates the Bloom Lake Mining Complex, located on the south end of the Labrador Trough, approximately 13 km north of Fermont, Québec, adjacent to established iron ore producers. Bloom Lake is an open-pit truck and shovel operation with a concentrator, and it ships iron concentrate from the site by rail, initially on the Bloom Lake Railway, to a ship loading port in Sept-Îles, Québec. The Bloom Lake Phase I plant has a nameplate capacity of 7.4M tpa and produces a high-grade 66.2% Fe iron ore concentrate with low contaminant levels, which has proven to attract a premium to the Platts IODEX 62% Fe iron ore benchmark. In addition to the partially completed Bloom Lake Phase II expansion project, Champion also controls a portfolio of exploration and development projects in the Labrador Trough, including the Fire Lake North iron ore project, located approximately 40 km south of Bloom Lake. The Company sells its iron ore concentrate globally, including customers in China, Japan, the Middle East, Europe, South Korea and India.

For further information, please contact:

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For additional information on Champion Iron Limited, please visit our website at: www.championiron.com.

This press release has been authorized for release to the market by the CEO of Champion Iron Limited, David Cataford.