



ASX ANNOUNCEMENT

Melbourne, 15 October 2020

HELLOWORLD FY20 ANNUAL REPORT INCLUDING AUDITED FINANCIAL STATEMENTS

Today, Helloworld Travel Limited (ASX:HLO) released its Annual Report including audited financial results for the year ended 30 June 2020. A copy of the Annual Report accompanies this announcement.

The ASX has previously granted HLO a case-specific waiver allowing an extension of time to lodge its 30 June 2020 audited financial statements by 15 October 2020 as originally contemplated in HLO's 31 August 2020 announcement.

There are no material adjustments to the financial statements from those lodged in the Appendix 4E Preliminary Final Report on 31 August 2020. There were immaterial reclassifications to certain Balance Sheet items and within Expenses, with no change in reported Earnings, Net Assets or Total Equity. *Refer page 68 of the Annual Report for further details.*

Liquidity Update

Since the lodgement of the Preliminary Final report, HLO has decided to prepay, in the second half of October 2020, \$20.0 million of borrowings which can be redrawn if required with the Lender's consent. This will reduce our annual interest cost by \$420,000 per annum. In recognition, the Lender has granted waivers of certain covenants. Further details regarding the covenants are included in the Annual Report at Note 20 to the Financial Statements. *Refer pages 98 to 99 of the Annual Report.*

Recent Trading Results

HLO will provide the Market with a Q1 FY21 Trading Update before the end of the month.

This announcement has been approved by the Board.

David Hall
Company Secretary

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About Helloworld Travel Limited

Helloworld Travel Limited (ASX: HLO) is a leading Australian & New Zealand travel distribution company, comprising retail travel networks, corporate travel management services, destination management services (inbound), air ticket consolidation, wholesale travel services, and online operations.

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