

**ASX ANNOUNCEMENT**

15 October 2020

**Scheme of Arrangement – FIRB Approval**

3P Learning Limited (ACN 103 827 836) ("**3PL**") announces that the Foreign Investment Review Board ("**FIRB**") has determined that the Commonwealth has no objection to the proposed acquisition of 3PL by a wholly-owned subsidiary of IXL Learning, Inc. ("**IXL**"), IXL Australia Pty Ltd ("**IXL Australia**"), of up to 100 per cent interest in 3P Learning Limited.

Receipt of FIRB approval in respect of the Scheme satisfies a key condition to the implementation of the Scheme.

This announcement has been authorised for release by the Board of 3P Learning Limited.

For further information, please contact:

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