Announcement Summary

Entity name

ACUMENTIS GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday October 15, 2020

The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Performance Rights	1,000,000

Proposed +issue date

Thursday October 15, 2020

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

ACUMENTIS GROUP LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

Registration Number

ABN

50102320329

1.3 ASX issuer code

ACU

1.4 The announcement is

1.5 Date of this announcement

Thursday October 15, 2020

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

of the 'new' class of +securities on

ASX? ☑ No

ASX +security code

+Security description

New class-code to be confirmed

Performance Rights

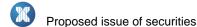
+Security type

Performance options/rights

Number of +securities proposed to be issued

1,000,000

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?
⊗ No

Please describe the consideration being provided for the +securities

Nil consideration

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Performance options/rights details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 0.0000 Sunday October 15, 2023

Details of the type of +security that will be issued if the option is exercised

ACU: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1.000.000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

 $\underline{\text{https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02294342-2A1256690?access\ token=83ff96335c2d45a094df}\\ \underline{02a206a39ff4}$

Part 7C - Timetable

7C.1 Proposed +issue date

Thursday October 15, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

✓ Yes

	Proposed issue of securities
	7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1
	Thursday November 8, 2018
	7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
	⊗ No
	7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? ☑ No
	7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? ⓒ No
t 7	E - Fees and expenses
	7E.1 Will there be a lead manager or broker to the proposed issue? ☑ No
	7E.2 Is the proposed issue to be underwritten? ⓒ No
	75.4 Dataile of any other material feed or exets to be incurred by the antity in connection with the prepared issue
	7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issu
t 7	'F - Further Information
	7F.01 The purpose(s) for which the entity is issuing the securities
	The paragraph of the state of t
	Pursuant to the Acumentis Employee Share Option Plan, to align the interests of the CEO with that of the Company's

☑ No

7F.2 Any other information the entity wishes to provide about the proposed issue