



15 October 2020

APPENDIX 3Y – MR PAUL PAYNE

Dreadnought Resources Limited (“**Dreadnought**” or “**the Company**”) advises that the Change of Director’s Interest Notice attached for Mr Paul Payne is being lodged with the ASX in accordance with Listing Rule 3.19A to reflect a movement of shares from Mr Payne’s individual account to his self-managed superannuation fund account. Dreadnought confirms there has been no change in Mr Payne’s interests or beneficial ownership in the securities of the Company.

~Ends~

For further information please contact:

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This announcement is authorised for release to the ASX by the Board of Dreadnought.

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Change of Director's Interest Notice

N.B. There has been no change in beneficial ownership, only a movement of shares from an individual to a super account.

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Dreadnought Resources Limited
ABN	40 119 031 864

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Payne
Date of last notice	20 August 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Payne Geological Services as trustee for the Payne Super Fund of which Mr Payne is a beneficiary
Date of change	12 October 2020
No. of securities held prior to change	Payne Super Fund i) 38,928,575 Ordinary Fully Paid Shares Paul Payne i) 7,500,000 Ordinary Fully Paid Shares
Class	Ordinary Fully Paid Shares
Number acquired	1,875,000 Ordinary Fully Paid Shares
Number disposed	1,875,000 Ordinary Fully Paid Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.03 per Ordinary Fully Paid Share transferred

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	Payne Super Fund i) 40,803,575 Ordinary Fully Paid Shares Paul Payne i) 5,625,000 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer from individual holding to self-managed superannuation fund

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.