

16 October 2020

Ms Maria Clemente  
Adviser, Listings Compliance (Sydney)  
ASX Compliance Pty Ltd  
20 Bridge Street  
SYDNEY NSW 2000

Dear Ms Clemente

**Appendix 3Y – Change of Director's Interest Notice**

MNF Group Limited (ASX: MNF) wishes to advise that its Chief Executive Officer, Rene Sugo, transferred 4,938,064 of his fully paid ordinary shares of the company on 15 October 2020, for the purpose of satisfying court orders as part of a family law settlement.

The shares were transferred to a new fund that Mr Sugo has no involvement with.

Post this settlement, Mr Sugo holds a total of 7,105,863 fully paid ordinary shares and remains one of the majority shareholders with 8.41%.

Please see attached the Appendix 3Y disclosing the Change in Director's Interest.

This announcement was authorised for release by the Company Secretary.

Regards,



Catherine Ly  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>MNF GROUP LMTIED</b>
<b>ABN</b>	<b>37 118 699 853</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Rene Sugo
<b>Date of last notice</b>	1 October 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Avondale Innovations Pty Ltd <The Avondale Family A/C> RACS SMSF Pty Ltd <RACS Super Fund A/C>
<b>Date of change</b>	15 October 2020
<b>No. of securities held prior to change</b>	i) 10,838,955 – <The Avondale Family A/C> 1,204,972 – <RACS Super Fund A/C> ii) 150,000 unquoted options
<b>Class</b>	i) Ordinary shares ii) Unquoted options
<b>Number acquired</b>	Nil
<b>Number disposed</b>	4,335,582 - <The Avondale Family A/C> 602,482 - <RACS Super Fund A/C>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	No cash consideration, the transfer is for the purpose of satisfying court orders as part of a family law settlement.

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

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<b>No. of securities held after change</b>	i) 6,503,373 – <The Avondale Family A/C> 602,490 – <RACS Super Fund A/C>  ii) 150,000 unquoted options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.