

16 October 2020

The Manager  
Market Announcements Office  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000  
By electronic lodgement

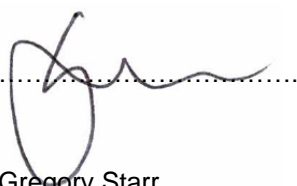
### **Extension of Maturity Date and Further Subscription**

BIR Financial Limited (ASX:BIR) is pleased to advise that it has reached agreement with the holder of secured convertible notes (**Notes**), approved at the Special General Meeting held on 6 February 2020 (**2020 SGM**) and issued on 14 February 2020, to extend the maturity date of the Notes from 14 February 2021 to 14 February 2022, and otherwise on the same terms as approved by shareholders at the 2020 SGM.

Further the holder of the Notes has advised the Company that, subject to shareholder approval, it will subscribe for a further 2,000,000 convertible notes (**Second Tranche**) in accordance with the Convertible Note Subscription Agreement between the Company and the convertible note holder dated 6 February 2020, the terms of which were set out in the Notice of Meeting for the 2020 SGM.

As the holder of the Notes is a related party to the Company, the Board will be seeking shareholder approval regarding the issue of the Second Tranche at the next General Meeting.

For and on behalf of the Board



Gregory Starr  
Director and Chief Financial Officer  
BIR Financial Limited