

ASX ANNOUNCEMENT

ONEVIEW HEALTHCARE BUSINESS UPDATE

19 October 2020 - Sydney Australia - Oneview Healthcare PLC (ASX:ONE) (**Oneview**) a global healthcare technology company, is pleased to provide the following updates.

Key updates:

- **At 30 September 2020, Oneview has 8,917 beds live globally with an additional 2,679 contracted but not yet installed**
- **Acceleration of cloud migration**
- **WeTek partnership to drive customer and revenue growth in Q1 2021**
- **Management reaffirms guidance that H2 2020 revenues will be +40-50% on H1 2020**
- **Updated cost management initiatives**
- **Potential capital raise supported by commitments from Will Vicars and Oneview Board members expected to be launched immediately after the AGM**

Acceleration of cloud migration

The global pandemic has highlighted the need for new virtual models of care highlighting the importance of bedside technology and Oneview's value proposition. Management have validated increased demand for cloud-hosted patient experience platforms with existing and prospective enterprise customers

Accordingly, Oneview is accelerating its cloud migration, with a full Software as a Service (SaaS) platform planned to be completed by Q1 2021. Cloud deployment is expected to make it faster, easier and lower-cost to implement and operate Oneview's Care Experience Platform, providing a competitive advantage.

The cloud deployment is expected to reduce total cost of ownership for customers by approximately 30%, which is based off customer analysis. Oneview is already seeing evidence of reduction in time of sales and implementation cycles.

Oneview is also investing in enhanced sales and marketing capabilities in Q1 2021 for the launch of the full SaaS solution.

Expansion potential

It is anticipated that in Q1 2021, the hybrid android set top box being developed under the previously announced WeTek partnership will be available to customers. This device is compatible with the legacy coaxial TV as well as internet protocol television. Management expects that this will unlock approximately 6,000 potential beds with existing customers and expand the addressable market for additional prospective customers.

Updated cost management and revenue outlook

Management reaffirms previous guidance that H2 2020 revenue will be +40-50% on H1 2020 (based on current project scheduling and implementation).

Due to the strategic reorganization previously announced on 21 January 2020 and new salary sacrifice initiatives that have been introduced for the leadership team and senior employees, management has budgeted a further reduction in FY operating costs by approximately 24% to €10.4m in 2021.

Oneview has also received positive feedback from existing and prospective customers, and as a result of this positive feedback, management expects FY2021 revenues to maintain positive momentum enjoyed in H2 2020, with FY2021 revenue expected to be broadly in line with budgeted operating expenses for FY2021.

Capital Raise Plans

The Company has been considering a number of capital raising structures. Its largest shareholder, James (Will) Vicars has provided a pre-commitment letter, to invest \$4,000,000 in a potential capital raising. The Board of Directors has similarly committed to invest a further \$800,000 in the potential raise.

Oneview has appointed Bell Potter Securities Limited to lead manage the process which requires fresh authorities from security holders at the company's upcoming AGM on Thursday, 12 November 2020. The Company expects to launch the potential raise immediately after the AGM.

This announcement has been approved for release by the board of directors of Oneview Healthcare Plc.

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About Oneview Healthcare PLC

For healthcare systems who lead on exemplary care, Oneview Healthcare (www.oneviewhealthcare.com) provides digital tools for patients, families and caregivers to improve the care experience. Unifying a facility's systems, content and services into one digital Care Experience Platform at the point of care, Oneview helps providers to measure and improve experience, optimize patient flow, deliver virtual care and enable patients and families with dedicated touch and TV devices. Oneview has partnered with leading healthcare systems in the US, Australia, the Middle East and Asia to unify the care experience.