

## ASX & Media Release

19 October 2020

### Board Changes

Clean Seas Seafood Limited (ASX: CSS, CSSG), (“Clean Seas” or “The Company”) announces that Terry O’Brien, Nick Burrows and Raelene Murphy have advised the Board that they will be resigning as independent Non-executive Directors effective immediately and accordingly will not be offering themselves for re-election at the up-coming AGM to be held on 20th October 2020.

Terry O’Brien, as outgoing Chairman said, “I am proud of the outcomes achieved for Clean Seas in my time as Chairman, in particular in responding to the devastating impact of COVID-19 where global food services demand was decimated. The quality product, outstanding team, planned pivot to retail combined with the successful settlement of the long outstanding feed related litigation, and the re-financing and re-capitalisation of the Company with key cornerstone investors with global seafood experience has enabled Clean Seas Seafood to survive the crisis and position for a bright future”

With the current re-capitalisation complete and the long term support of the cornerstone shareholders confirmed, the independent Directors have reflected on their role and the nature of the relationship with the cornerstone shareholders going forward, including emerging differences around strategic direction, and determined that it is appropriate to bring forward the succession plan for board renewal in advance of any re-election for a further term, in spite of the significant support demonstrated from the broader shareholder base.

The outgoing Chairman further said “I would like to thank Nick and Raelene for their contribution and wise counsel in their time as Directors - we would not have been able to achieve the outcomes that we have without their experience and skill.”

The outgoing Directors wish to thank our Shareholders, and the management and staff of Clean Seas for their outstanding commitment to the Company and support during their time as Directors.

The Company will move forward quickly to identify and recruit Independent Non-executive directors to fill the vacancies created and ensure ongoing compliance with ASX listing requirements and the Constitution.

This announcement has been authorised for issue to ASX by the Board of the Company.

Terry O’Brien  
Chairman

#### For further information, please contact:

Robert Gratton – Acting CEO  
+61 434 148 979  
[rob.gratton@cleanseas.com.au](mailto:rob.gratton@cleanseas.com.au)