

ASX / MEDIA RELEASE

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RedHill Education Limited

Chairman to Retire

RedHill Education Limited (ASX:RDH) announces that its inaugural Chairman, Bill Beerworth, proposes to retire from the Company on 30 November 2020.

Mr Beerworth has been the Chairman of RedHill since before the company's IPO in 2010. He's been instrumental in steering the company for the past 10 years. He most recently provided stewardship through the COVID-19 pandemic and leaves the company in a sound position.

The Board thanks Mr Beerworth for his many years of service and contribution to the growth and expansion of RedHill.

The Board intends to appoint an experienced independent chair to replace Mr Beerworth and will now commence a search.

Mr Beerworth said:

"RedHill listed on ASX as a specialist education company in 2010 and I have always enjoyed being its Chairman. We have successfully weathered some challenging times and circumstances, including the current COVID-19 international travel lockdown.

The company is well placed to overcome the COVID-19 crisis on all reasonable expectations having raised additional capital of \$12 million to ensure that we would have sufficient cash on hand.

RedHill now enters its next phase, developing new strategies for the company's evolution and growth as conditions normalise.

It is therefore appropriate for me to give notice of my retirement now so that an appropriate search for a new Chair can commence as soon as possible."

Authorised for release to ASX by the Board of Directors of RedHill.

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ABOUT REDHILL

RedHill has a portfolio of quality education businesses at the premium end of the private education market to capitalise on the demand for higher education, vocational training and English language programmes. For further information refer to our website www.redhilleducation.com.