

20 October 2020

ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

By: E-lodgement

Re: PM Capital Global Opportunities Fund Limited (PGF) Quarterly Commentary – video update

The PM Capital Strategies Quarterly video update from PM Capital's Chief Investment Officer, Paul Moore can be accessed here at the below URL:

<https://www.pmcapital.com.au/insight/stock-valuations-buffer-against-macro-headwinds>

In this video update, Paul Moore, Chief Investment Officer and Portfolio Manager, Global Strategies, explains:

- How the rotation towards more value-orientated stocks is occurring, but in 'fits and starts'
- How 'bond vigilantes' are hibernating for now, but not forever
- How considering stock valuations helps protect investors from macro headwinds

Yours faithfully
PM Capital Global Opportunities Fund Limited

Authorised by:
Richard Matthews
Company Secretary
