



Market Announcement

20 October 2020

8Common Limited (ASX: 8CO) – Trading Halt

Description

The securities of 8Common Limited ('8CO') will be placed in trading halt at the request of 8CO, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 22 October 2020 or when the announcement is released to the market.

Issued by

Ivan Tatkovich

Adviser, Listings Compliance (Sydney)

20 October 2020

Mr Ivan Tatkovich
Adviser, Listings Compliance (Sydney)
ASX Limited
Level 5, 20 Bridge Street
Sydney NSW 2000

By email: tradinghaltssydney@asx.com.au

Dear Ivan

8Common Limited (ASX: 8CO) – Trading halt request

Pursuant to ASX Listing Rule 17.1, 8Common Limited ACN 168 232 577 (**Company**) requests a trading halt of the Company's securities pending the release of an announcement relating to a capital raising. The capital raising will involve a placement to sophisticated and professional investors.

The Company requests that the trading halt be effective immediately and remain in place until the earlier of the commencement of normal trading on Thursday, 22 October 2020 or the release of an announcement by the Company in relation to the capital raising.

The Company is not aware of any reason why the trading halt should not be granted.

For any questions, please contact the undersigned on +61 2 8072 1400.

Yours faithfully



Dean Jagger
Company Secretary

Further information

Corporate

Nic Lim
nic@8common.com
Executive Chairman

Investors

Craig Sainsbury
craig.sainsbury@marketeye.com.au

About 8common Limited

8common (ASX:8CO) solutions deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship Expense8 platform is a leading pureplay provider of end to end travel expense management software, card application and management. The innovative software solutions improve organisation, productivity, incorporate company organisational policies and expense auditing to reduce fraud. Expense8 by 8common was named a Major Player in the IDC MarketScape: Worldwide SaaS and Cloud-Enabled Travel and Expense Management Applications 2019 Vendor Assessment.

Its new products being PayHERO (procurement payment gateway) and CardHERO (pre-paid card fund distribution) deliver closed loop solutions to support regulated, large network and high volume requirements. 8common's specialises in large enterprise and government segments.

Its growing client base of more than 120,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 120 state and federal government entities. For more information, visit <https://www.8common.com/>