

VIRGIN AUSTRALIA HOLDINGS LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT) (ASX:VAH)

20 October 2020: The Deed Administrators of Virgin Australia Holdings Limited (Subject to Deed of Company Arrangement) (Vaughan Strawbridge, John Greig, Sal Algeri and Richard Hughes - all Deloitte Restructuring Services partners) advise that Virgin Australia and certain of its large proprietary subsidiaries (Group) have been granted relief by the Australian Securities and Investment Commission (ASIC) from their statutory financial reporting obligations under Part 2M.3 of the Corporations Act 2001 (Cth) for the financial year ended 30 June 2020 (FY20), until the earlier of 31 March 2021 or the date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of Group securities*.

ASIC have further granted an extension of time for Virgin Australia to hold its Annual General Meeting for FY20 until 31 May 2021.

The priority of the Administration and the unprecedented impact of the COVID-19 pandemic on the Group's business have greatly disrupted the ability of the Group to comply with their statutory financial reporting obligations and for Virgin Australia to hold its AGM within the normal timeframes.

* This date is a standard ASIC requirement where this relief is granted and so far as the Deed Administrators are aware, there is no intention to lodge any such document with ASIC.

ENDS

This announcement was approved for release by Vaughan Strawbridge, Administrator Deloitte.

For further information, please contact:

Virgin Australia Public Affairs
P: 1800 142 467 or +61 7 3333 9666
E: publicaffairs@virginaustralia.com

Virgin Australia Investor Relations
E: Investor.relations@virginaustralia.com