

ASX & Media Release

21 October 2020

New Independent Chairman Appointment

Clean Seas Seafood Limited (ASX: CSS), the global leader in full cycle breeding, production and sale of Yellowtail Kingfish, is pleased to announce the appointment of a new independent Chairman of the Board of Directors.

Mr Travis Dillon brings extensive agribusiness experience, with a strong commercial and strategic mindset, and has been appointed as independent Chairman of Clean Seas, effective immediately. Mr Dillon was the CEO and Managing Director of Ruralco Holdings Limited until September 2019, having previously been the Executive General Manager of Ruralco's Operations. Mr Dillon is currently the Chairman of Terragen Holdings Limited (ASX:TGH), Non-Executive Director of S&W Seed Company Australia, Non-Executive Director of Lifeline Australia and member of the CSIRO Agriculture and Food Advisory Committee. Mr Dillon has an excellent established track record with both private and listed ASX businesses at implementing strategies to maximise shareholder return, develop and execute business plans and help manage complex organisational structures.

Rob Gratton (Clean Seas Acting CEO) said: *"In the context of the transformation currently occurring at Clean Seas, Travis brings an invaluable set of skills and credibility both locally in South Australia and internationally that will help enable us to grow and enter new markets. That Clean Seas has been able to attract talent of Travis' calibre is testament to the changes we have made and the opportunities that exist going forward. The Clean Seas team and I are very excited to have him as our Chairman."*

Mr Dillon said *"I am hugely enthusiastic about joining Clean Seas at this time of transition into new channels and markets, and look forward to helping the Board and management in executing an exciting strategy that is already delivering benefits to the Company in terms of new sales. The recent announcement regarding new channel openings and the diversification into retail into North American and Asian markets will complement Clean Seas' existing premium food service businesses."*

It is the intention of the company to use the challenges caused by COVID-19 pandemic in the foodservice and hospitality sector to its advantage by leveraging partnerships, both existing and new. Following the recent restructuring of the Executive team and consolidation of activities into its South Australian base, the company will further promote efficiency gains, reduce overhead costs whilst simultaneously focus on driving new sales into new less cyclical markets with its new partners.

Authorised for release by the Board of Clean Seas Seafood Limited (ASX: CSS).

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