



ASX Announcement

21 October 2020

Company Update

LiveTiles Limited (ASX:LVT) (LiveTiles or the Company), announces that the legal proceedings against certain of its subsidiaries previously announced on 2 May 2018 and 1 June 2018, have been settled.

LiveTiles confirms it now has no unresolved litigation against it or any of its subsidiaries or officers.

Under the terms of the settlement agreement LiveTiles will pay A\$8.445 million to the plaintiffs, and the LiveTiles Co-Founders Karl Redenbach and Peter Nguyen-Brown will transfer a total of 16,279,070 ordinary shares in the Company to a nominee of the plaintiffs (of which 11,931,816 shares will be subject to voluntary escrow conditions).

LiveTiles is pleased to bring this litigation to a close. The settlement is without any admission of liability by LiveTiles.

LiveTiles Co-Founder and Chief Executive Officer Karl Redenbach, said: “We are pleased to resolve this matter, and to focus all of our attention and energy on the continued growth of LiveTiles. We have just completed a very successful quarter with a strong cash balance and look forward to sharing the results with shareholders in our Appendix 4C update and investor conference call next week.”

This announcement has been authorised for release by the Board.

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About LiveTiles:

LiveTiles is the global leader in intranet and workplace technology software, creating and delivering solutions that drive digital transformation, productivity, and employee communications in the modern workplace.



LiveTiles have operations spanning North America, Europe, Asia and Australia, and services over 1,000 Enterprise customers in over 30 countries. LiveTiles was named by The Australian Financial Review as Australia's fastest growing technology company in 2020 and by Forrester as a leader in this space globally.