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Thursday, 22 October 2020

Manager, Company Announcements Office ASX Limited Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000

## Addendum to Notice of Annual General Meeting

Super Retail Group (**ASX:SUL**) announces that it intends to issue an addendum to its Notice of 2020 Annual General Meeting (the **Addendum**) released on 21 September 2020 (**Original Notice**). The Company intends to publish the Addendum as soon as practicable following consultation with the ASX.

The Addendum will relate to item 4 in the Original Notice in connection with the proposed grant of performance rights (**Performance Rights**) to the Group Managing Director and Chief Executive Officer, Anthony Heraghty, under the Company's Performance Rights Plan for the 2021 and 2022 financial years.

In the Original Notice, the number of Performance Rights to be granted (subject to shareholder approval) was to be determined by reference to the maximum value of the proposed grant of Performance Rights, being \$850,000 per year, divided by \$7.19 (being the value attributed to a Performance Right).

Following consultation with shareholders, the Board has determined that for the purpose of determining the number of Performance Rights to be granted under item 4, the value attributed to a Performance Right shall be increased to \$8.92.

The Board has set the value by reference to the volume weighted average price of the Company's shares for the five business days following the release of the Company's trading update in an ASX announcement dated 31 July 2020. The trading update contained the Group's preliminary unaudited financial results for the 2020 financial year including revenue, EBITDA, EBIT and NPAT. The Group's actual financial results were delivered in line with these preliminary results.

Based on the new value of \$8.92, the number of Performance Rights proposed to be granted to Mr Heraghty under item 4 has decreased by 19.4 per cent from 236,440 to 190,583.

There is no change to the date or time of Super Retail Group's 2020 Annual General Meeting. It will be held virtually on Wednesday 28 October at 11.30am (AEDT) for all shareholders through the online voting platform at <a href="https://agmlive.link/SUL20">https://agmlive.link/SUL20</a>. The details for how to participate, including voting, appointing a proxy and asking questions prior to the AGM remain as set out in the Original Notice.

Shareholders who wish to vote before the AGM, either by appointing a proxy or lodging a direct vote, may do so until 11.30 am on Monday 26 October 2020. Any shareholder who

has already submitted a direct voting form or proxy appointment for item 4 is not required to resubmit a direct voting form or proxy appointment as a result of the amendments to the Original Notice that will be announced in the Addendum, unless any shareholder wishes to change their vote or the instructions to their proxy.

If any shareholder wishes to lodge a revised direct voting form or proxy appointment, please do so online by visiting the website <u>www.linkmarketservices.com.au</u> and following the instructions provided. Alternatively, shareholders can obtain another direct voting or proxy appointment form by contacting Link on 1800 170 502.

All direct voting forms and proxy appointment forms received to date by the Company will be treated as valid unless a revised direct voting form or proxy appointment form is received by no later than **11.30am** (AEDT) on **Monday 26 October 2020**.

## Investor enquiries:

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The release of this announcement has been authorised by the Board of Super Retail Group Limited.