Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

s of substantial holder (1) Solver (if applicable) Avanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A) N/A Per cassed to be a all holder on Outs notice was given to the company on Outs notice was given to the company on Outs notice was dated Outs est in relevant interests Solver of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities in the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of Person whose relevant interest change (4) See Annexure A Vanguard Group now holds 4,983% of voting power ses in association ons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the state of the company or scheme are as follows: N/A N/A N/A N/A N/A Sees Sesses of persons named in this form are as follows: N/A N/A Address Vanguard Group Pro. Box 2600, V26 Valley Forge, PA 19482 USA	ny Name/Scheme	; 	Qube Holdings Li	imited		
Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A) N/A To ceased to be a all holder on 20 October 2020 Outs notice was given to the company on O4 September 2020 Outs notice was dated 04 September 2020 Outs notice was dated 05 September 2020 O4 September 2020 O5 September 2020 O5 September 2020 O6 September 2020 O6 September 2020 O7 September 2020 O8 September 2020 O8 September 2020 O9 September 2020 OF September 2	2SN 149 723 053					
Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A) N/A To ceased to be a all holder on 20 October 2020 Outs notice was given to the company on O4 September 2020 Outs notice was dated 04 September 2020 Outs notice was dated 05 September 2020 O4 September 2020 O5 September 2020 O5 September 2020 O6 September 2020 O6 September 2020 O7 September 2020 O8 September 2020 O8 September 2020 O9 September 2020 OF September 2	of substantial h	older (1)				
In (if applicable) N/A Present of the company on outs notice was given to the company on outs notice was dated Outs notice was dated Outs petember 2020 Outs petember 202					c. and its controlled ent	ities including those
al holder on Dus notice was given to the company on Outs notice was dated Outs notice wa	l (if applicable)			e A)		
es in relevant interests s of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities in since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of change Person whose relevant interest change Nature of change (4) Given in relation to change (5) Vanguard Group now holds 4.983% of voting power			20 Oc	tober 2020		
so f each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities incompany or scheme are as follows: Date of	us notice was giv	en to the company on	04 Se	ptember 2020		
s of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: Date of	us notice was dat	red	04 Sej	ptember 2020		
Date of change relevant interest changed (4) Resorting to change (5) Resorting power relevant interest changed (5) Resorting power relevant interest changed (6) Resorting power relevant interest changed (7) Resorting power relevant interest changed (8) Resorting power relevant interest changed (9) Resorting power relevant interest changed (1) Resorting power relevant interest changed (1) Resorting power relevant interest changed (1) Resorting power resorting interests in the company or scheme are as follows: Name and ACN/ARSN (if applicable) Nature of association N/A N/A N/A Reservant N/A Address N/A Address N/A	s in relevant inte	erests				
See Annexure A Vanguard Group now holds 4.983% of voting power es in association ons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the same to voting interests in the company or scheme are as follows: Name and ACN/ARSN (if applicable) Nature of association N/A N/A Sees Reses Reses Reses Reses Reses Reses Reses Address		relevant interest		given in relation	number of	
es in association ons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the sent to voting interests in the company or scheme are as follows: Name and ACN/ARSN (if applicable)	1	r changed		i to change (5)	securities affected	
esses esses of persons named in this form are as follows: Name Address	s in association	re A				now holds 4.983% of voting power
Pesses of persons named in this form are as follows: Name Address	s in association ns who have been to voting interes Name and AC	come associates (3) of, ts in the company or s	cheme are as follo Nature of asse	ociates of, or have chanç ws:	ged the nature of their	now holds 4.983% of voting power
	s in association ns who have been to voting interes Name and AC	come associates (3) of, ts in the company or s	cheme are as follo Nature of asse	ociates of, or have chanç ws:	ged the nature of their	now holds 4.983% of voting power
1.0. 50x 2500, 120 Valley Forge, 177 10402 507	s in association ns who have bee to voting interes Name and AC N/A ses ses of persons n	come associates (3) of, ts in the company or s	Nature of asson N/A s follows:	ociates of, or have chanç ws:	ged the nature of their	now holds 4.983% of voting power
	s in association ns who have bee to voting interes Name and AC N/A ses ses of persons n	come associates (3) of, ts in the company or s	Nature of asso N/A s follows: Address	ociates of, or have chang ws: ociation		now holds 4.983% of voting power
	s in association ns who have bee to voting interes Name and AC N/A ses ses of persons n	come associates (3) of, ts in the company or s	Nature of asso N/A s follows: Address	ociates of, or have chang ws: ociation		now holds 4.983% of voting power
ure	Name and AC N/A Ses Sees of persons n Name Vanguard Gi	come associates (3) of, ts in the company or s	Nature of asso N/A s follows: Address	ociates of, or have chang ws: ociation		now holds 4.983% of voting power
print name Shawn Acker capacity Compliance Manager	Name and AC N/A Ses Sees of persons n Name Vanguard Gi	come associates (3) of, ts in the company or social company or social company or social company of social company of social company or social company or social company of soc	Nature of asso N/A s follows: Address P.O. Box 2600	ociates of, or have changes: ociation 7, V26 Valley Forge, PA 1	9482 USA	now holds 4.983% of voting power association (7) with, the
	Name and AC N/A Ses Sees of persons n Name Vanguard Gi	come associates (3) of, ts in the company or social company or social company or social company of social company of social company or social company or social company of soc	Nature of asso N/A s follows: Address P.O. Box 2600 Shawn Acker	ociates of, or have changes: ociation I, V26 Valley Forge, PA 1	9482 USA	now holds 4.983% of voting power association (7) with, the

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

To Company ACN/ARSN

Qube Holdings Limited 149 723 053

149 723 0

Substantial Holder Name

Vanguard Group

ACN/ARSN

N/A

			Consideration			
		Nature of	given in relation		Number of securities	Person's votes
Date of change	Person whose relevant interest changed	Change(6)	to change(7)	Class	affected	affected
	The Vanguard Group, Inc.	BUY	2.73	Ordinary	574	574
4-Sep-2020	The Vanguard Group, Inc.	BUY	2.70	Ordinary	2,196	2,196
15-Sep-2020	The Vanguard Group, Inc.	BUY	2.67	Ordinary	2,196	2,196
17-Sep-2020	The Vanguard Group, Inc.	BUY	2.65	Ordinary	2,196	2,196
	The Vanguard Group, Inc.	BUY	2.65	Ordinary	3,294	3,294
18-Sep-2020	The Vanguard Group, Inc.	SELL	2.55	Ordinary	(18,261)	(18,261)
18-Sep-2020	The Vanguard Group, Inc.	SELL	2.54	Ordinary	(8,273)	(8,273
28-Sep-2020	The Vanguard Group, Inc.	BUY	2.57	Ordinary	3,294	3,294
29-Sep-2020	The Vanguard Group, Inc.	BUY	2.56	Ordinary	3,294	3,294
2-Oct-2020	The Vanguard Group, Inc.	BUY	2.59	Ordinary	1,194	1,194
2-Oct-2020	The Vanguard Group, Inc.	BUY	2.57	Ordinary	13,026	13,026
5-Oct-2020	The Vanguard Group, Inc.	BUY	2.59	Ordinary	5,522	5,522
7-Oct-2020	The Vanguard Group, Inc.	BUY	2.61	Ordinary	2,196	2,196
9-Oct-2020	The Vanguard Group, Inc.	BUY	2.77	Ordinary	28,223	28,223
9-Oct-2020	The Vanguard Group, Inc.	BUY	2.77	Ordinary	10,855	10,855
9-Oct-2020	The Vanguard Group, Inc.	BUY	2.77	Ordinary	3,294	3,294
12-Oct-2020	The Vanguard Group, Inc.	BUY	2.76	Ordinary	11,041	11,041
16-Oct-2020	The Vanguard Group, Inc.	BUY	2.80	Ordinary	7,566	7,566
4-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.70	Ordinary	4,481	4,481
7-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.67	Ordinary	23,920	23,920
9-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.64	Ordinary	33,174	33,174
16-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.68	Ordinary	9,150	9,150
18-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.54	Ordinary	14,608	14,608
18-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.54	Ordinary	9,130	9,130
18-Sep-2020	Vanguard Investments Australia Ltd.	SELL	2.55	Ordinary	(4,630)	(4,630
21-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.55	Ordinary	5,262	5,262
24-Sep-2020	Vanguard Investments Australia Ltd.	SELL	2.56	Ordinary	(29,100)	(29,100
24-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.56	Ordinary	5,727	5,727
25-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.56	Ordinary	17,480	17,480
28-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.55	Ordinary	21,828	21,828
29-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.56	Ordinary	5,229	5,229
30-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.51	Ordinary	17,390	17,390
2-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.57	Ordinary	39,063	39,063
5-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.59	Ordinary	25,785	25,785
6-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.59	Ordinary	28,852	28,852
6-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.60	Ordinary	17,130	17,130
7-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.60	Ordinary	21,828	21,828
12-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.76	Ordinary	2,320	2,320
13-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.77	Ordinary	17,000	17,000
19-Oct-2020	Vanguard Investments Australia Ltd.	SELL	2.82	Ordinary	(111,413)	(111,413
20-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.79	Ordinary	96,330	96,330

This is Annexure A of 1	pages referred to in Form	605, Notice of a	ceasing to be a substantial	holder.
	1		· ·	

Signature: THOON TOWN

Name: Shawn Acker

Capacity: Compliance Manager

Date: 22 October 2020