

## ASX Announcement



23 October 2020

### COMPLETION OF UNMARKETABLE PARCEL SHARE BUY-BACK

On Friday, 11 September 2020, Cardno Limited (ASX:CDD) (**Cardno**) announced details of an off-market share buy-back facility (**Buy-Back Facility**) to buy-back all the shares held by shareholders who held unmarketable parcels of shares in Cardno (**Eligible Shareholders**) as at 7:00pm (Sydney time) on Wednesday, 9 September 2020 (**Record Date**).

In accordance with the terms of the Buy-Back Facility, Eligible Shareholders had until 7:00pm (Sydney time) on Friday, 16 October 2020 to opt-out of the Buy-Back Facility or increase their shareholding to more than a marketable parcel (**Closing Time**). Eligible Shareholders that did not exercise either of these options by the Closing Time had their Cardno shares bought back by Cardno at \$0.28 per share (**Buy-Back Price**), being the volume-weighted average price for the five-day trading period preceding the Record Date.

A total of 2,292,700 Cardno shares have been acquired under the Buy-Back Facility at the Buy-Back Price and have been cancelled in accordance with the *Corporations Act 2001* (Cth). As a result, Cardno now has 444,725,151 fully paid shares on issue. In accordance with the requirements of ASX Listing Rule 3.8A, **enclosed** is a copy of the Form 484 lodged with ASIC.

Eligible Shareholders whose shares were bought back under the Buy-Back Facility will have their proceeds remitted to them and will be sent documentation advising them of the number of shares sold and the amount of proceeds remitted as soon as practicable following Wednesday, 28 October 2020.

For further information, please contact the **Cardno Buy-Back Information Line** on **1300 850 505** (from within Australia) or **+61 3 9415 4000** (from outside Australia) between Friday, 11 September 2020 and Wednesday, 4 November 2020, between the hours of 8:30am to 5:00pm Monday to Friday (Sydney time).

This announcement has been authorised by Cardno's Board of Directors.

- ENDS -

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**About Cardno:** Cardno is a global provider of integrated professional services which enrich the physical and social environment for the communities in which we live and work. Our team of multidisciplinary specialists around the world has almost 75 years' experience in designing, developing and delivering sustainable projects and community advancement programs. Cardno is listed on the Australian Securities Exchange (ASX:CDD). [www.cardno.com](http://www.cardno.com).

## Change to company details

### Company details

Company name

**CARDNO LIMITED**

Australian Company Number (ACN)

**108 112 303**

### Lodgement details

Who should ASIC contact if there is a query about this form?

Name

**BOARDROOM PTY LIMITED**

ASIC registered agent number (if applicable)

**30584**

### Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

**CHERIE ELLEN O'RIORDAN**

Capacity

**Secretary**

Signature



Date signed

**23-10-2020**

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## C1 Cancellation of shares

### Reason for cancellation

### Shares cancellation details

Reason for cancellation

**ss.257H(3) Share buyback - Minimum holding  
buy-back only**

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	2292700	641956	

Earliest Date of cancellation      **23-10-2020**

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## C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	444725151	383839872.26	0.00

Earliest date of change      **23-10-2020**