

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	HRL HOLDINGS LTD
ABN	99 120 896 371

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steve Howse
Date of last notice	18 October 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held in the names of JNLJ Company Ltd – Mr Howse is a Director of the entity which is Trustee of the JNLJ Trust and Performance rights held in own name.
Date of change	23 October 2020
No. of securities held prior to change Shares held in the names of JNLJ Company Ltd – Mr Howse is a Director of the entity which is Trustee of the JNLJ Trust. In own name	12,190,297 Ordinary Shares 226,215 Unlisted Performance Rights expiry 2022.
Class	Ordinary shares and Unlisted Performance Rights expiry 2023.
Number acquired	199,890 Unlisted Performance Rights expiry 2023.
Number disposed	5,000,000 Ordinary shares

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.11 per share for the shares sold
No. of securities held after change Shares held in the names of JNLJ Company Ltd – Mr Howse is a Director of the entity which is Trustee of the JNLJ Trust. In own name	7,190,297 Ordinary Shares 226,215 Unlisted Performance Rights expiry 2022; and 199,890 Unlisted Performance Rights expiry 2023.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade for the ordinary shares and Issue of unlisted performance rights following the receipt of shareholder approval at 2020 AGM

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. & class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.