



(ASX: GMN)

ASX RELEASE

23 October 2020

ESOP Options in Incentive Plan

On Friday, 2 October 2020, Gold Mountain Limited (**GMN** or **Company**) held an Extraordinary General Meeting (EGM), at which, among other things, shareholders passed resolution 5, the details of which are set out in the notice in respect of the EGM dated 24 August 2020.

That resolution was expressed as follows:

“That, for the purposes of ASX Listing Rule 7.2 (Exception 13) and for all other purposes, approval be given for the Company to adopt the ESOP on the terms set out in the Explanatory Notes.”

For the purposes of exception 13 to ASX Listing Rule 7.2, GMN hereby advises that the maximum number of securities proposed to be issued under the ESOP during the three (3) year period commencing on the date of the EGM in reliance on this exception is 80,000,000.

For and on behalf of the Board

Eric Kam
Company Secretary