

26th October 2020

Australian Securities Exchange Announcement

R&D Tax Incentive

Leaf Resources Ltd (ASX: LER) is pleased to announce the company has received \$278,640 in respect of its entitlement under the Research and Development Tax Incentive Program for the 2020 financial year.

ENDS

About Leaf Resources Ltd (ASX: LER)

Leaf Resources is one of the world's leading companies in converting plant biomass into industrial sugars. Our proprietary process for converting biomass-to-functional industrial sugars enable a myriad of downstream technologies for the production of renewable chemicals that will substitute petrochemicals used in manufacturing today. With our project development and continued technical innovation we are building a robust global business centered on renewable low carbon products to deliver environmental and economic benefits to our shareholders and our planet. More on www.leafresources.com.au

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