



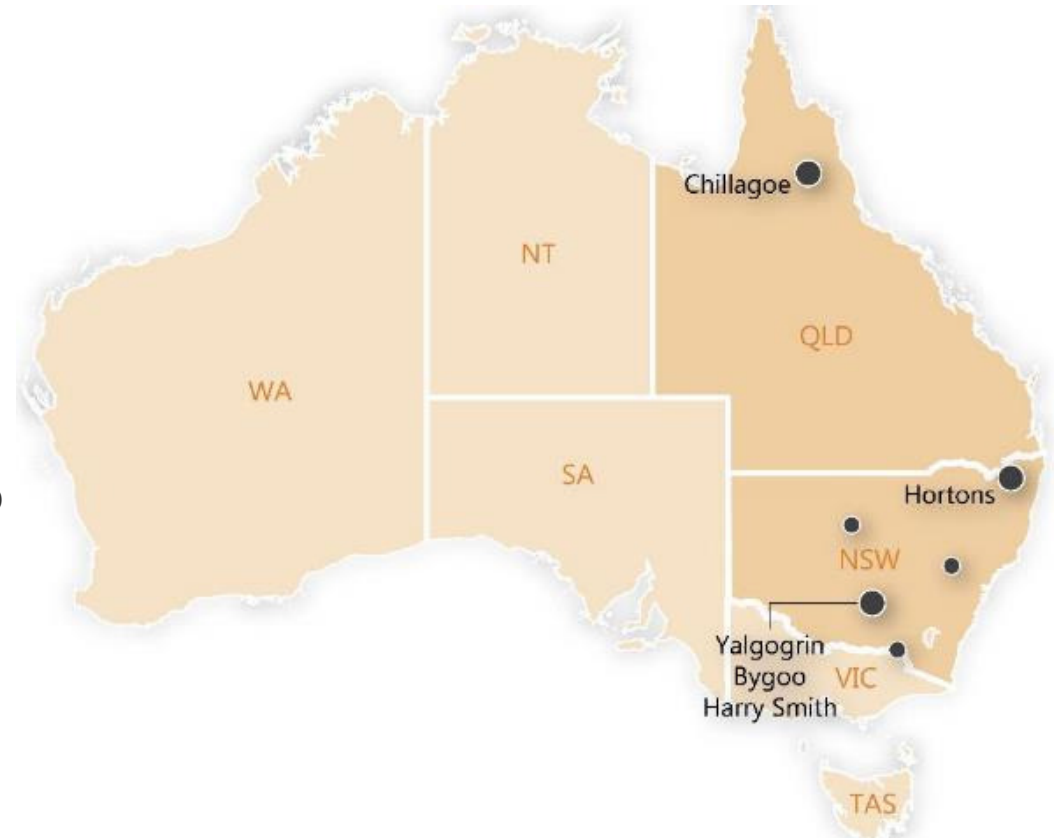
AGM Presentation October 2020

ASX: TMZ

Gold, Gold, Gold! (and Tin and Silver)

Investment highlights

- **Significant gold portfolio** producing great intercepts across numerous historic gold workings
- **Harry Smith** recorded **9m at 9.2g/t Au**
- **Yalgogrin Gold Field** recent drilling **5m at 10.3 g/t Au**
- New Lachlan Fold Belt EL applications with historic drilling up to **2m at 13.7 g/t Au** in the **Kildary** Gold Field
- **Hortons** project in New England – historic drilling up to **30m at 8.6 g/t Au**
- **Chillagoe** gold project, Queensland: auger drilling program under way
- Bygoo tin project **near Ardlethan**, NSW – substantial tin greisens



EMERGING EXPLORER WITH GOLD AND TIN PROJECTS

Exploration portfolio

Portfolio of tier 1 and high impact exploration projects – including the flagship gold and tin projects in NSW

CENTRAL NSW GOLD (all 100%)

1 Harry Smith

- Two Lodes (200-400m exposed)
- Produced 22,000 ounces of gold to 1941
- Last drilling – **9m at 9 g/t Au** from 28m

2 Yalgogrin

- 11km of historical workings
- 128 g/t Au rock chip at surface
- July 2020 drilling - **2m at 7.5 g/t Au** from 34m depth at Shellys
- **5m at 10.3 g/t Au** from 92m depth at Burstled Boulder

3

- New areas under application
- Kildary etc – see map



NEW ENGLAND GOLD (100%)

- Hortons Gold
- Outstanding drill results to date
- Best **30m at 8.6 g/t Au** from 24m depth

CENTRAL NSW TIN (100%)

- Byggo - Five new greisens discovered
- All open, require further drilling
- Wilgaroon – Co-op drilling grant to test Sn-W anomalism
- Mt Paynter – small JORC resource

CHILLAGOE GOLD, Queensland (90%)

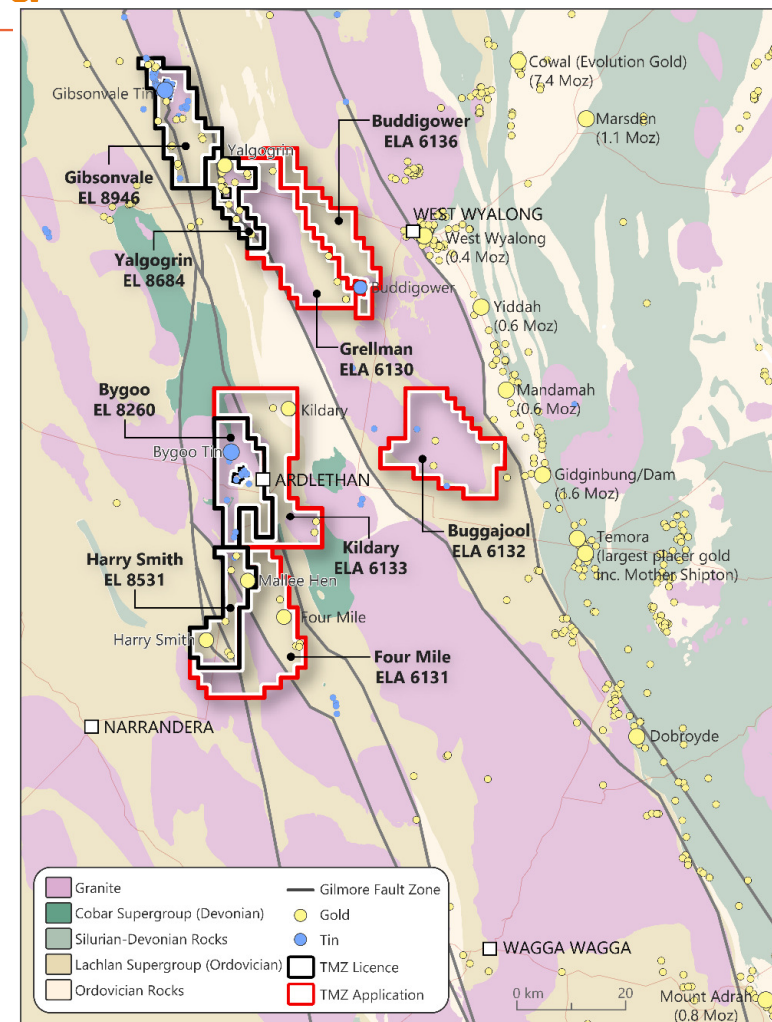
NSW GOLD OVERVIEW

1 Central NSW Gold and Tin – Granite related

Tenements overview

- Four Exploration Licences (ELs) – Thomson 100%, Five applications (ELAs)
- Multiple gold prospects
- Related to granite contacts or major faults intersecting granite
- Faults and granites are in the hanging wall of the west-dipping Gilmore Fault Zone
- **‘Harry Smith’ prospect**
 - Inaugural drilling by TMZ in Q1 2018 included **54m @ 1.0g/t Au**
 - **Last program¹ – 9m at 9.2 g/t Au from 38m - open**
- **Yalgogrin Gold Field**
 - 11km strike length of known gold workings
 - Recorded production was over 15,000 ozs Au
 - Recent drilling July 2020² – **5m at 10.3 g/t Au** and **2m at 7.5 g/t Au** at two different workings – Bursted Boulder and Shellys
 - Follow up to commence November 2020

1: See ASX release 16 January 2019 2: see ASX release 18 August 2020



2 Central NSW Gold: EL 8531

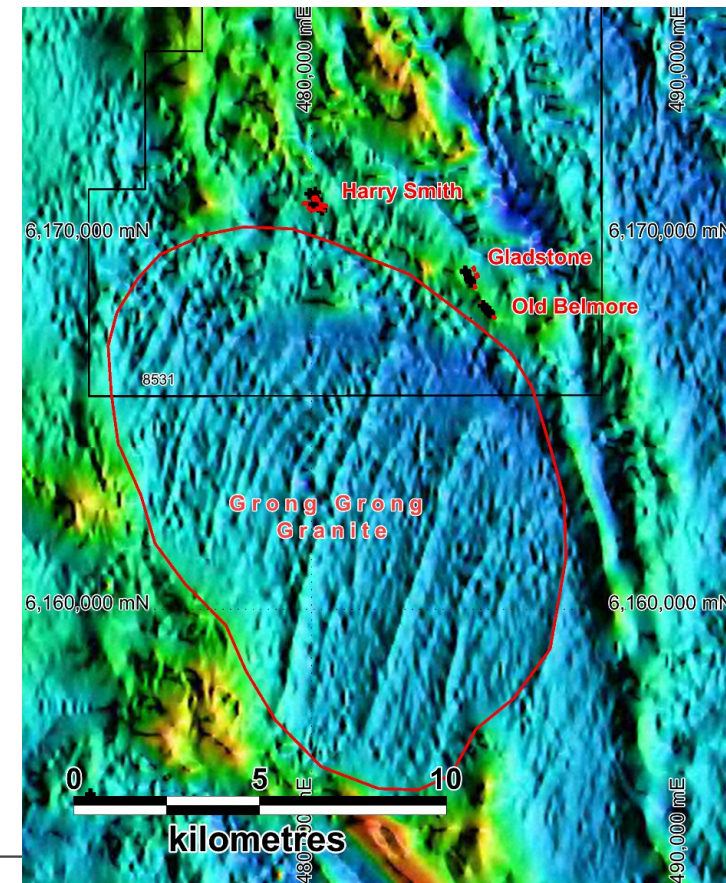
Thomson owns a portfolio of gold projects in NSW which target a variety of historical gold workings

Tenement overview

- EL 8531 'Frying Pan' - Thomson 100%
- Multiple gold prospects, 30 km from Ardlethan
- **'Harry Smith' prospect**
 - Inaugural drilling by TMZ in Q1 2018 included 54m @ 1.0g/t Au
 - **Last program¹ – 9m at 9 g/t Au from 38m**
 - Drilled only 1,391m to date
- **'Old Belmore' and 'Gladstone' prospects**
 - 1000m line of workings
 - No drilling recorded
- **'Mallee Hen' prospect**
 - Closer to Ardlethan - 15km
 - Quartz vein was worked on four levels but only to depth of 52m
 - Recorded production was over 5,000 ozs Au
 - No drilling recorded

1: See ASX release 16 January 2019

Overview with airborne magnetic image

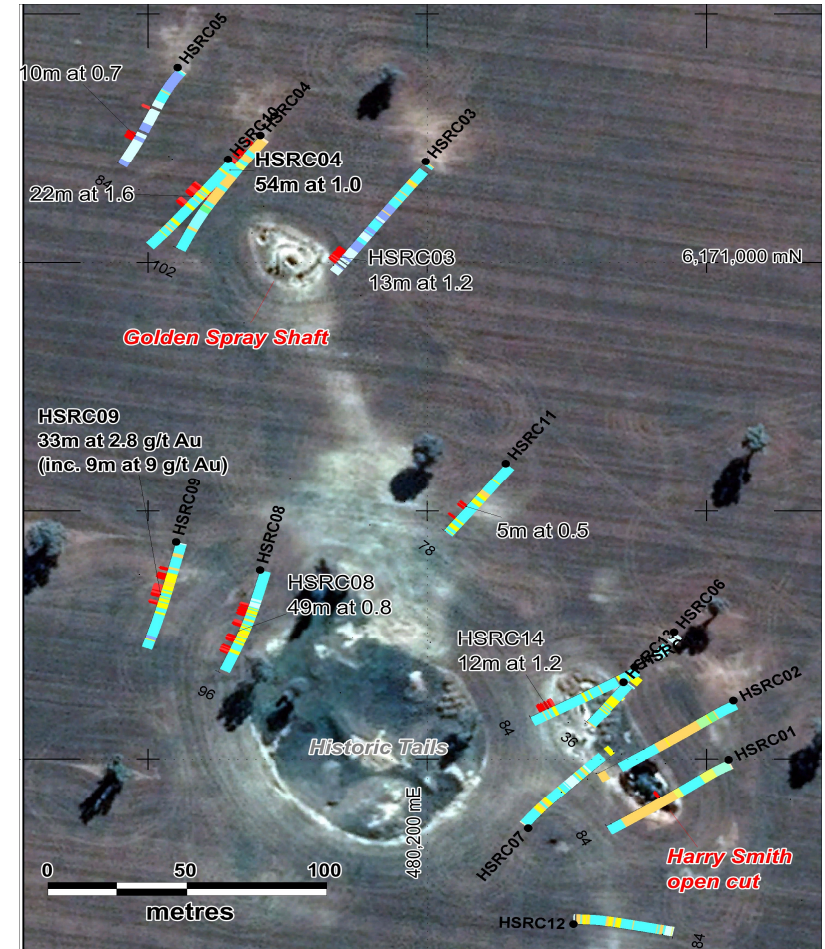


3 Central NSW gold: Harry Smith Potential

Three lodes – Harry Smith, Golden Spray and Silver Spray

- Three lodes - Harry Smith, Golden Spray and Silver Spray
- 2019 results¹ from Silver Spray
 - HSRC08 – 49m at 0.8 g/t Au from 30m inc. **5m at 2.6 g/t Au**
 - HSRC09 – 17m at 5.2 g/t Au from 38m inc. **9m at 9.2 g/t Au**
- Golden Spray in 2019
 - HSRC10 - **22m at 1.6 g/t Au** from 30m
- Harry Smith in 2019
 - HSRC14 - **12m at 1.2 g/t Au** from 63m
- Thomson's previous 2018 drilling intersected² at Golden Spray
 - HSRC04 - **54m @ 1.0g/t Au** from 8m depth, inc. **12m @ 2.1g/t**

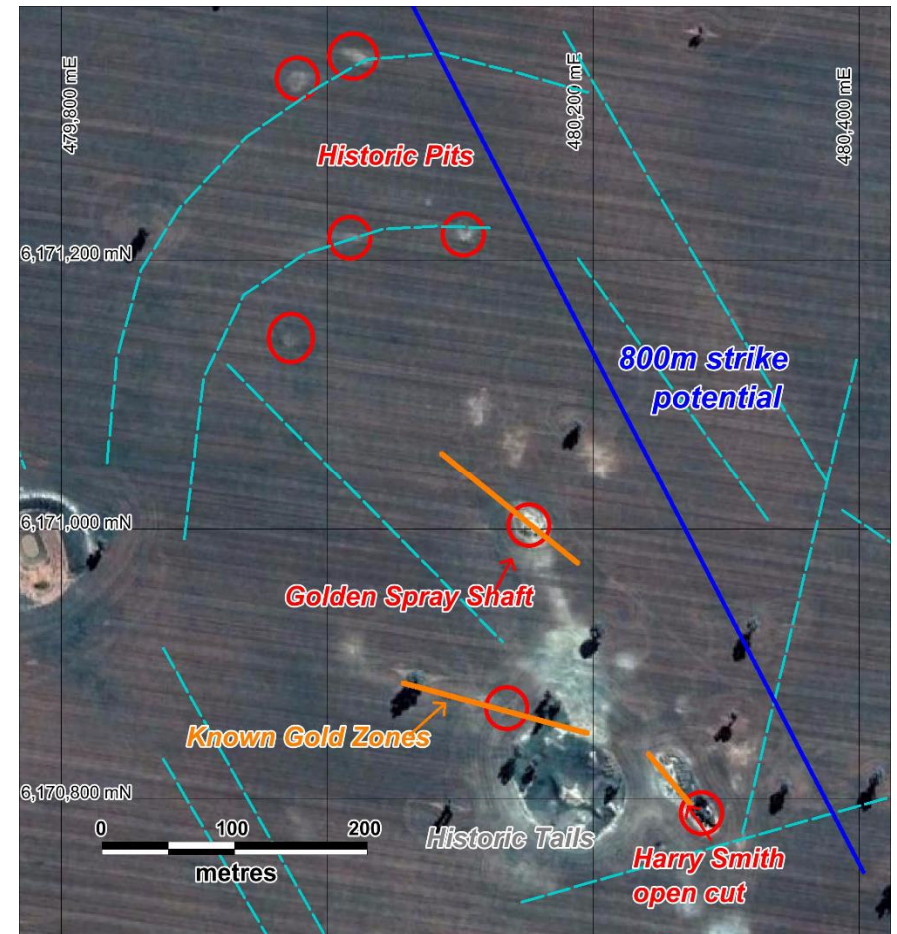
1: See ASX release 16 January 2019. 2: See ASX release 26 March 2018



4 Central NSW gold: Drilling at Harry Smith

Potential extensions – 400m to northwest, 800m total

- Further old workings discovered to northwest
- Possible arcuate structures – buried granite fractures?
- Follow up to commence once harvesting has taken place – late November 2020

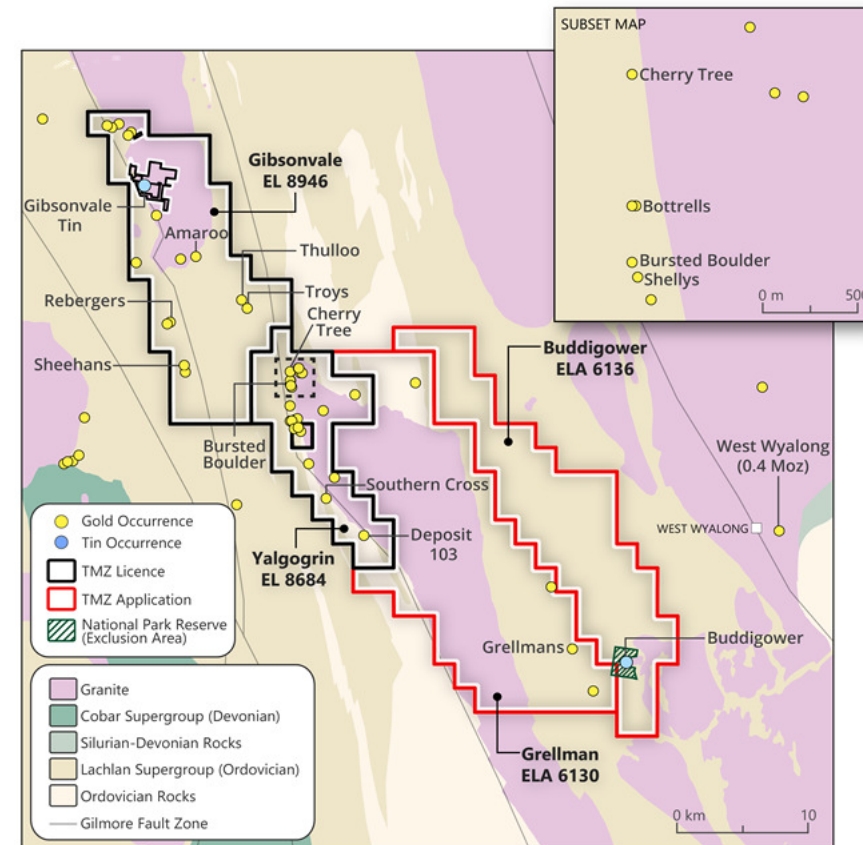


See ASX release 10 August 2020.

5 Central NSW Gold: Yalgogrin

Thomson owns a portfolio of gold projects in NSW which target a variety of historical gold workings

- EL 8684 'Yalgogrin' - Thomson 100%, acquired from Bacchus Resources
- Also EL8946 'Gibsonvale' – Thomson 100% (alluvial mining leases excluded)
- Multiple gold prospects associated with granite intrusions
- **'Bursted Boulder' prospect**
 - 500m cross cutting mineralised trends, has Shellys nearby to south
 - Drilled July 2020 - 5m at 10.3 g/t Au and 2m at 7.5 g/t Au
- **'Cherry Tree' prospect**
 - Bacchus surface outcrop – 128 g/t Au (4 oz/ton)
 - Limited previous drilling – 12 holes, max depth 30m, best 10m at 0.7 g/t Au
 - 3 holes drilled July 2020 - 9m at 0.8 g/t Au from 5m depth
- **Multiple other prospects**
 - Like **Scoop Holes** chip to **49 g/t Au**, no drilling; **Eureka** chips to **16 g/t Au**, 4 holes best 12m at 1.1 g/t Au; **Troys** chips to **16.1 g/t Au**, no drilling; **Amaroo** chips to **15.6 g/t Au**, no drilling; **Grellmans** chips to 4.8 g/t Au, no drilling; **Buddigower** – chips to 4.8 g/t Au and 1000+ g/t silver; limited RAB with low gold

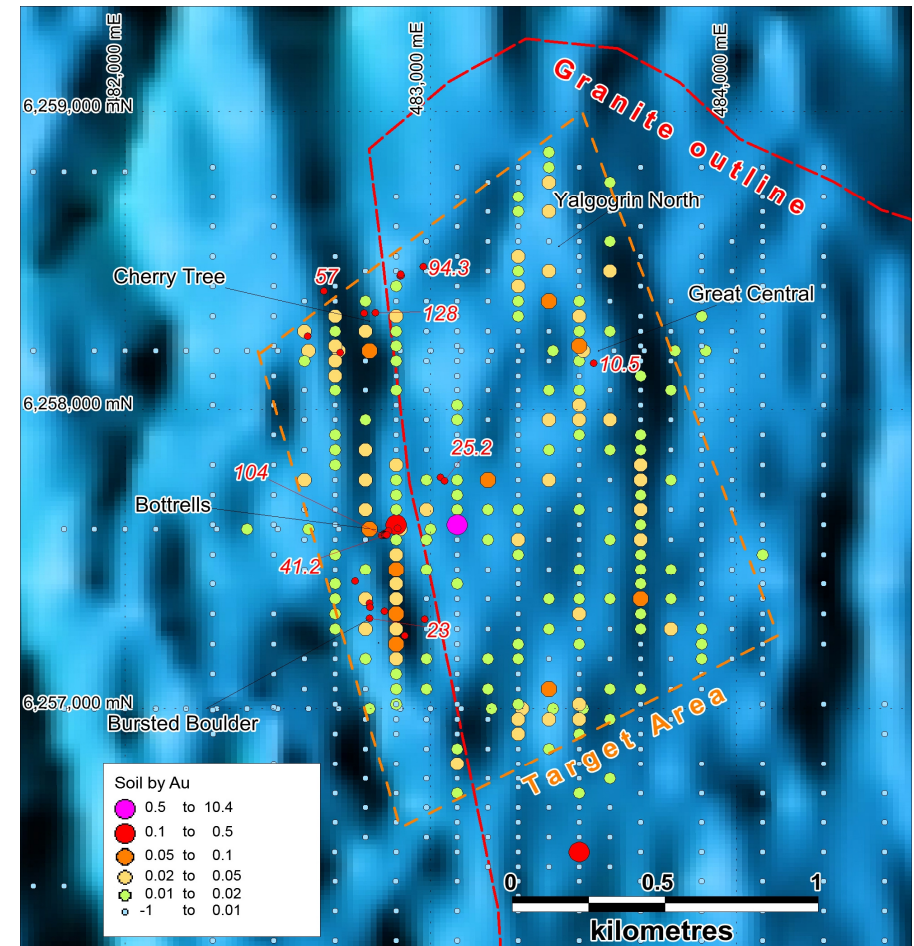


For details see Thomson's ASX release 15 October 2019

6 Central NSW Gold: Yalgogrin – Previous Exploration

- **Surface Sampling**

- 1km square area highly anomalous
- May reflect late buried intrusion, near apex of Yalgogrin granite
- Soil samples shown coloured, rock chips have red numbers in g/t Au
- 583 reported rock chips – 10% (56) of these are above 5 g/t Au; 28% (163) are above 1 g/t Au



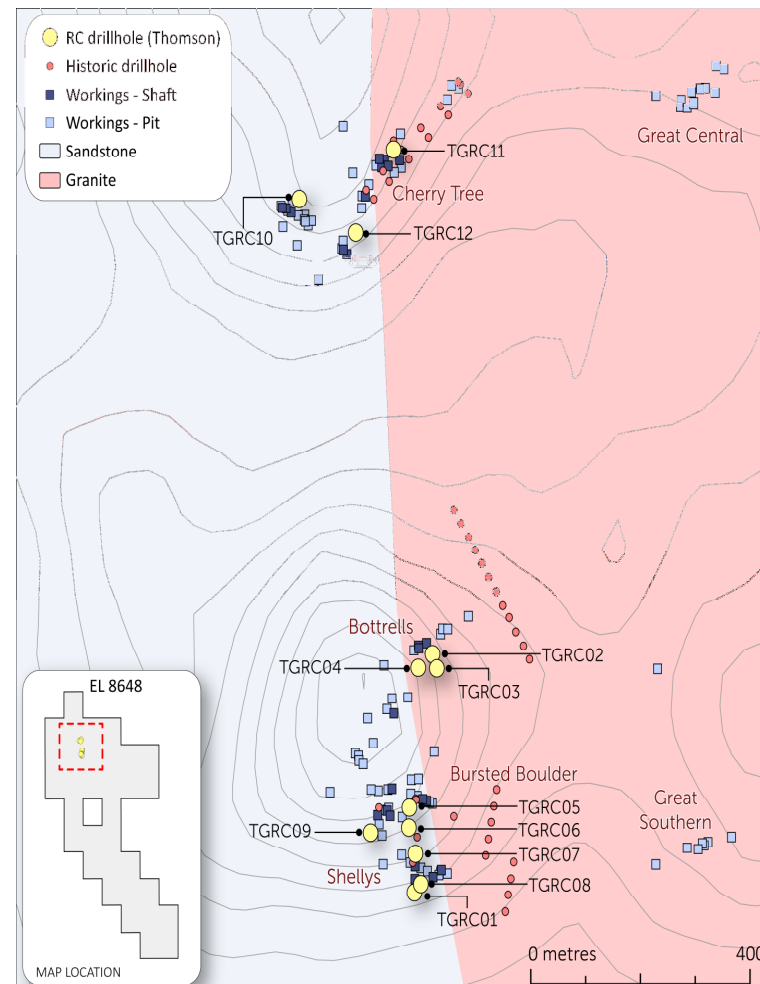
For details see Thomson's ASX release 15 October 2019

7 Central NSW Gold: Yalgogrin – Recent Drilling

• Drilling

- Thomson drilling July 2020
- Four historic workings tested
- 12 drill holes, All holes with anomalous gold
- Bursted Boulder - **5m at 10.3 g/t Au** from 92m depth
- Shellys - **2m at 7.5 g/t Au** from 34m depth in an overall intercept of **50m at 0.5g/t Au from surface**
- Cherry Tree - **9m at 0.8 g/t Au** from 5m depth
- Bottrells - **0.5m at 0.6 g/t Au** (stopped when it hit an open stope of the old workings)
- Follow up at Bursted Boulder and Shellys **to commence in November**

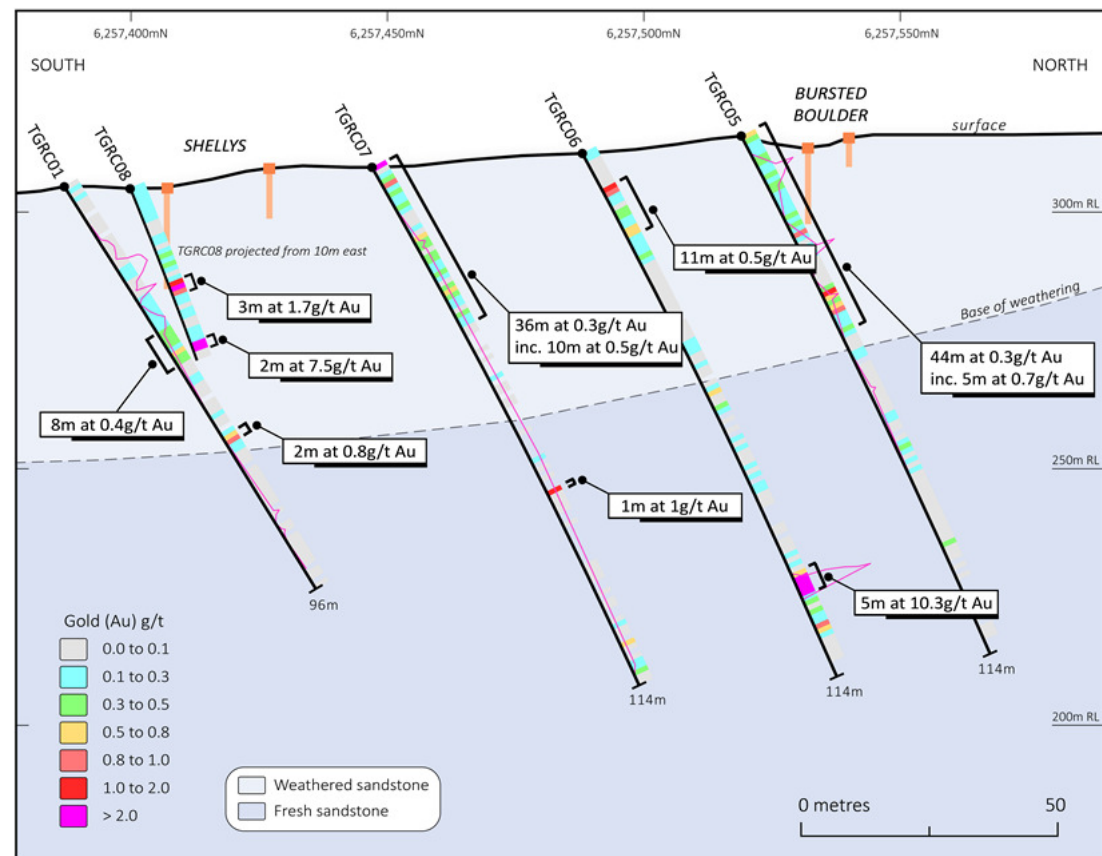
For details see Thomson's ASX release 18 August 2020



8 Central NSW Gold: Yalgogrin – Bursted Boulder Prospect - Section

- **Bursted Boulder and Shellys prospect**

- Drill section
- High grade hits under both Shellys and Bursted Boulder workings – 100m apart
- Thick low-grade gold at surface between workings
- Follow up will target extensions to high grade hits



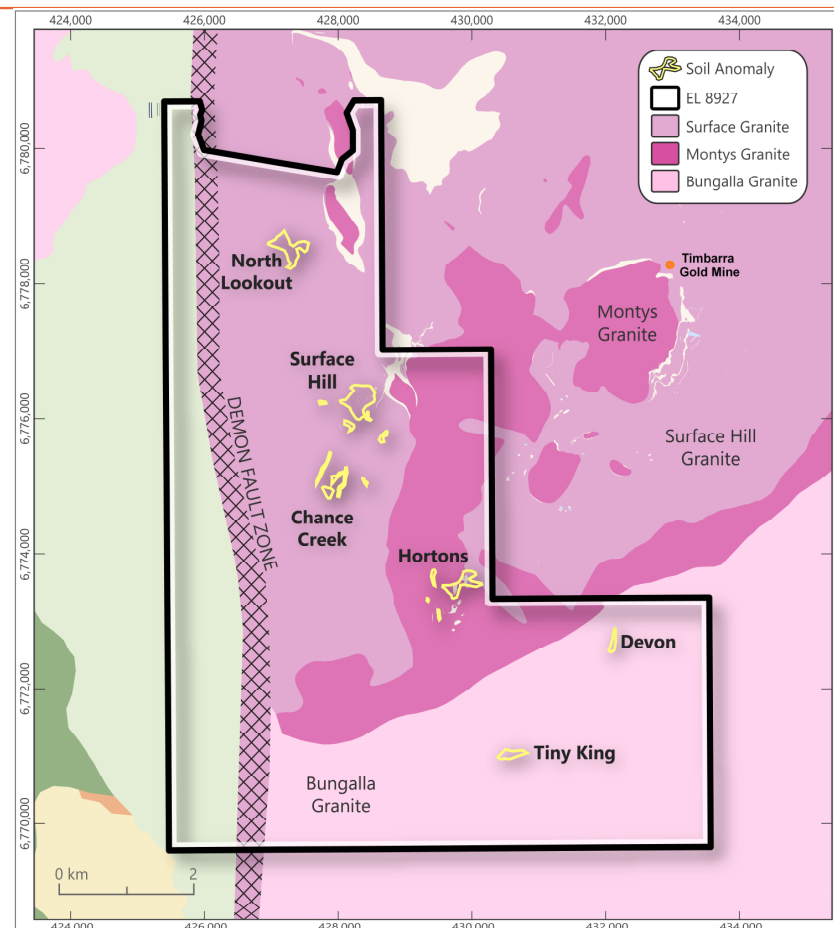
For details see Thomson's ASX release 18 August 2020

9 New England NSW Gold: Hortons EL8927

- **Hortons Gold Project**

- Intrusion Related Gold Targets
- Gold deposited in granite intrusion roof zones, particularly the Surface Hill Granite, the youngest and most “evolved”, volatile rich granite
- Surface Hill granite roof zone is preserved beneath Monty’s granite
- Multiple prospects
- Pod at Hortons: - look for extensions NW and SE
- Surface Hill, Chance Creek – more drilling needed
- Tiny, King, Devon – deeper targets
- being purchased from Syndicate Minerals Pty Ltd and acquisition completion should occur soon

See ASX release 8 October 2020



10 New England NSW Gold: Hortons

• Hortons Gold Project

- Hortons Prospect
- Excellent, thick, good grade intercepts
- Good continuity
- Open along strike

30m at 8.6 g/t Au from 24m depth

67m at 3.8 g/t Au from 15m depth

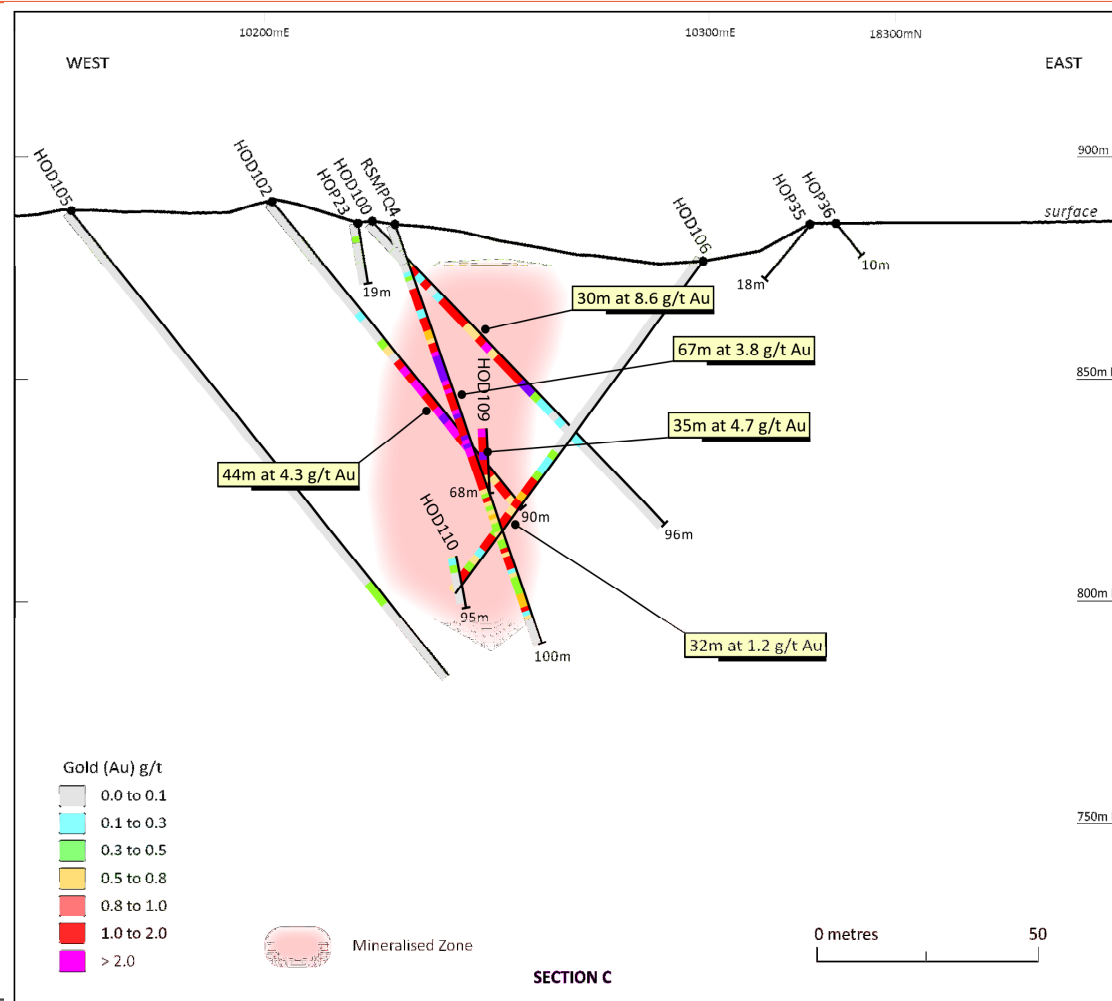
44m at 4.3 g/t Au from 46m depth

35m at 4.7 g/t Au from 31m depth

42m at 3.6 g/t Au from 34m depth

36m at 2.0 g/t Au from 6m depth

See ASX release 8 October 2020

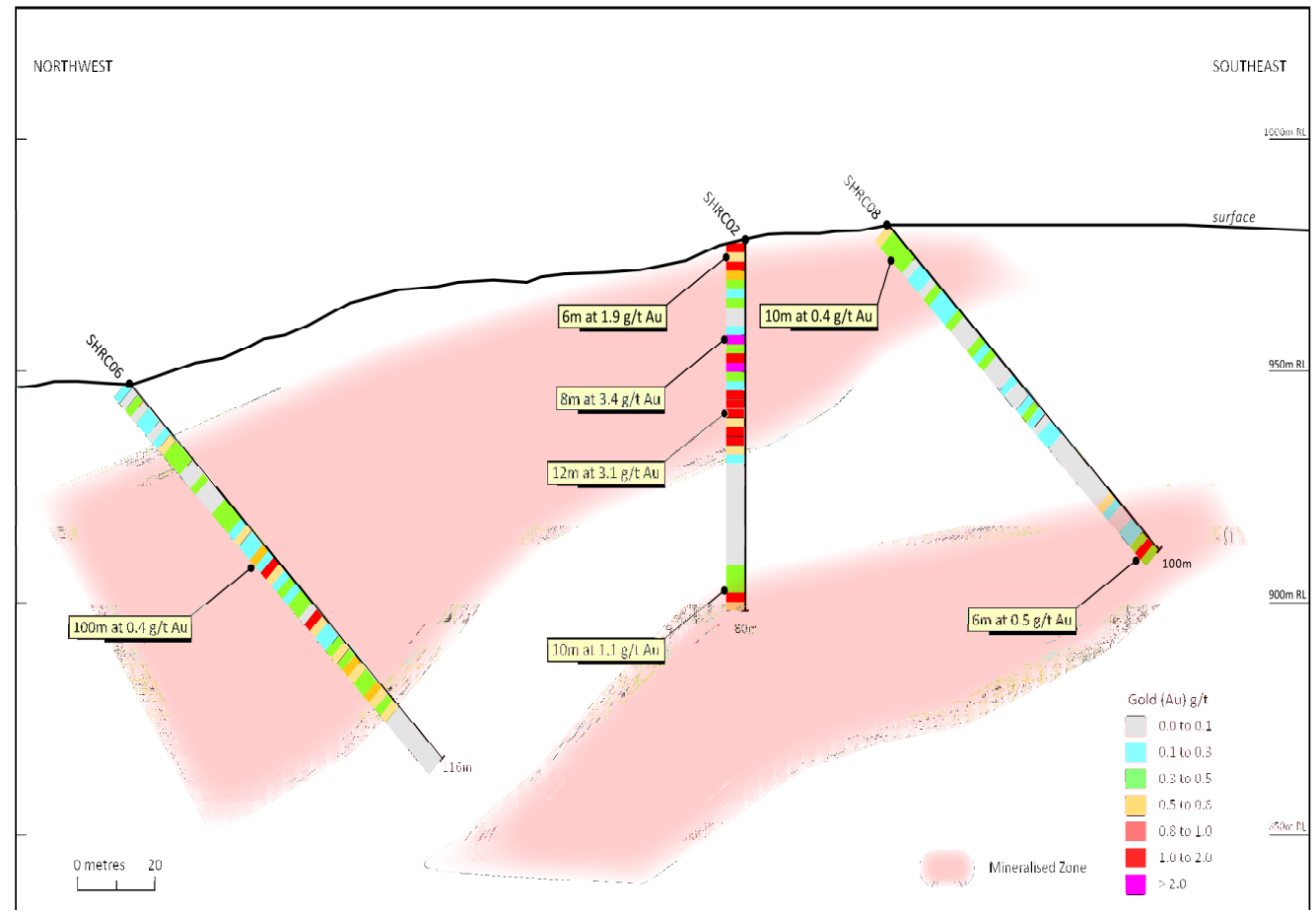


11 New England NSW Gold: Hortons

• Surface Hill

- Surface Hill Prospect
- Shallow veins in roof zone
- Wide intercepts
 - SHRC02 **46m at 1.7 g/t Au** from surface
 - SHRC02 **10m at 1.1 g/t Au** at end of hole
 - SHRC06 **100m at 0.4 g/t Au**
 - SHRC05 **2m at 10.1 g/t** from 2m depth
- Further drilling needed

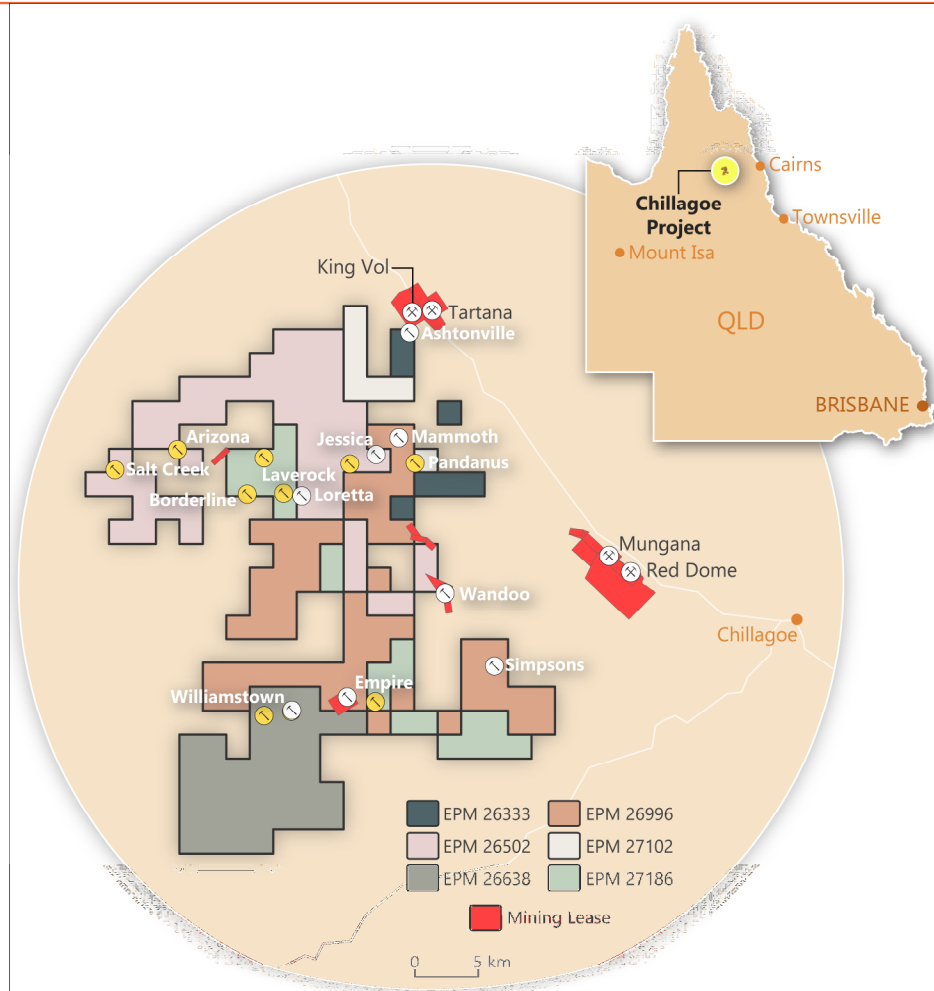
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QUEENSLAND GOLD OVERVIEW - CHILLAGOE

1 Queensland Gold: Chillagoe – Drilling commenced

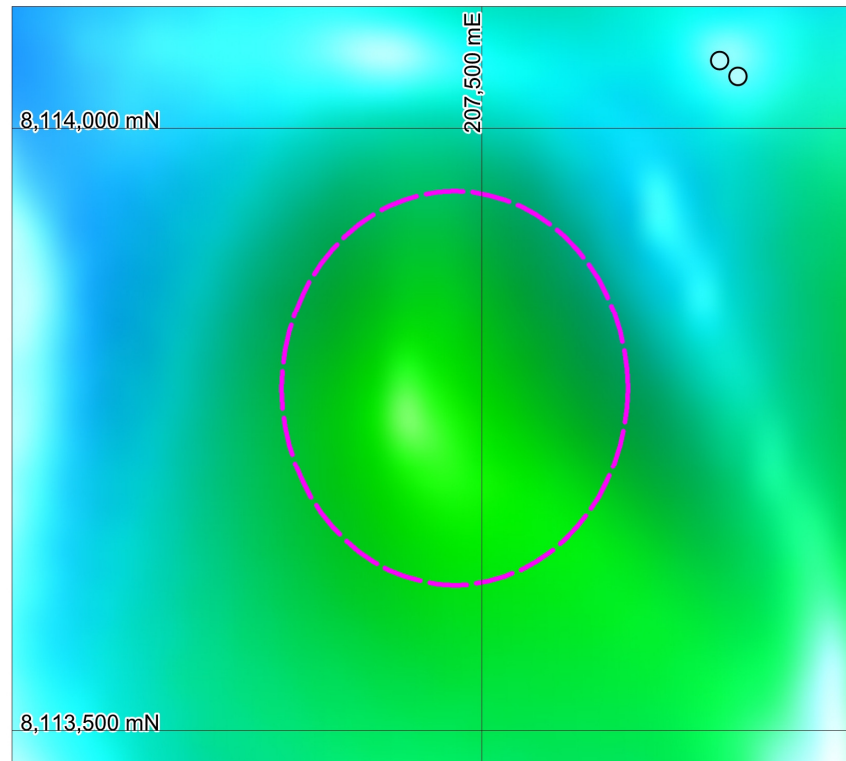
- **Soil auger testing has commenced**
 - Up to 10 anomalies to be tested
 - Started at Arizona – sample from a nearby shallow pit has **3.1 g/t Au and 19.1% Cu**
 - Magnetic anomalies with little or no previous exploration (Williamstown, Empire East, Paradox, Pandanus, South Bend, Arizona)
 - Areas with anomalous rock chips and historic workings but no drill testing to date (Laverock, Borderline, Salt Creek, Arizona)
 - Aim is to define RC targets



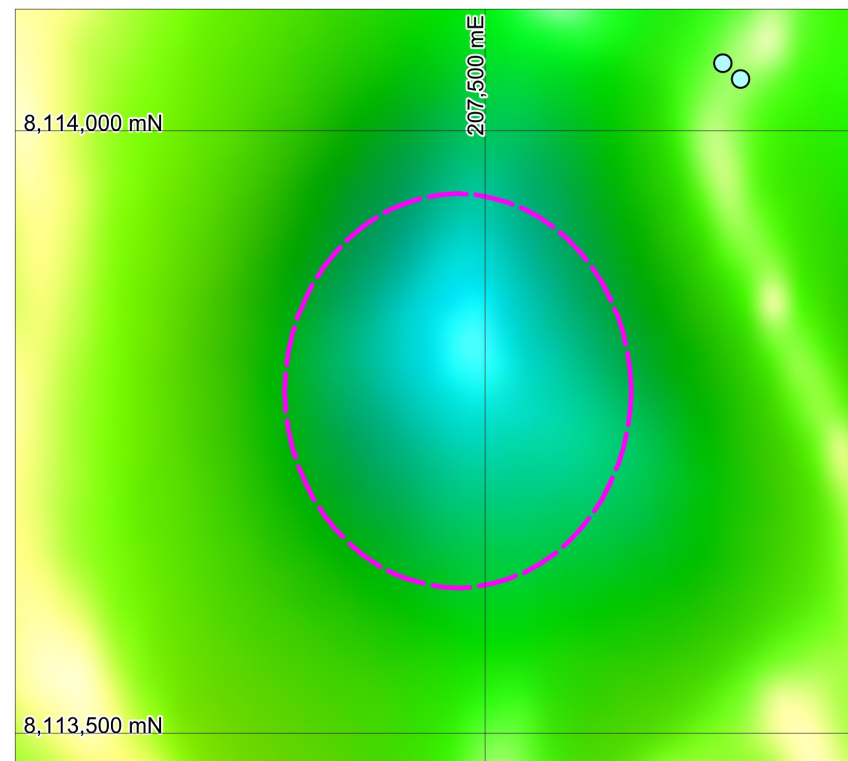
For details see Thomson's ASX release 7 October 2020

2 Queensland Gold: Chillagoe – Magnetic anomalies

- Pandanus magnetic anomaly -



Analytical Signal image – High



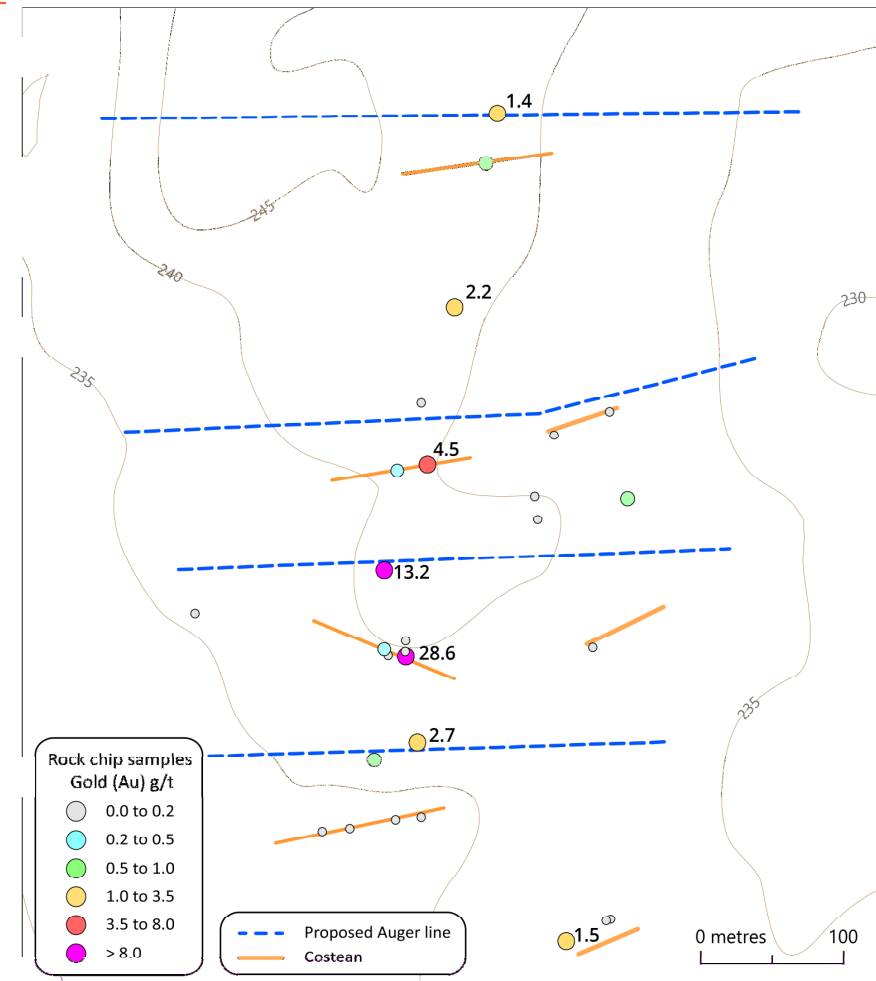
Total magnetic intensity – Low

Indicates magnetic remanence – an intrusion retains original magnetism that conflicts with today's field causing a low in the TMI

For details see Thomson's ASX release 7 October 2020

3 Queensland Gold: Chillagoe – auger drilling

- **Several anomalies lack detailed magnetics**
 - **Borderline** example
 - High grade gold rock chips up to 28.6 g/t Au
 - 700m anomalous zone follows topographic ridge
 - Several costeans (trenches)
 - Rhyolite dykes occur, indicative of late mineralising intrusion in the area
 - No reported drilling
 - Aim is to define RC targets



For details see Thomson's ASX release 7 October 2020

NSW TIN OVERVIEW

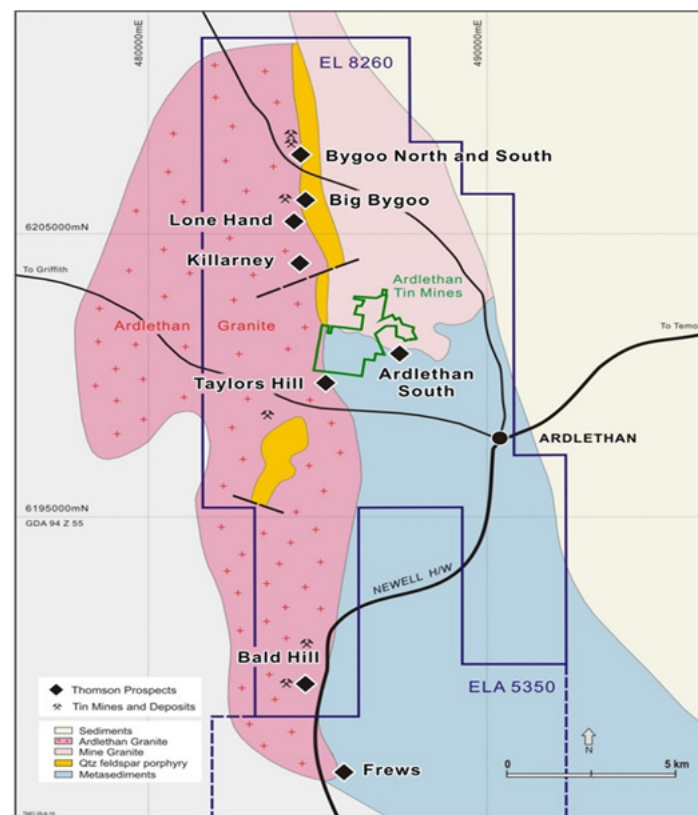
1 NSW tin: Ardlethan project area (EL 8260)

Thomson has identified several high grade, shallow tin intercepts around the historic Ardlethan mine

Tenement overview

- Acquired the Ardlethan tin project in 2015 for 8 million shares in Thomson Resources
- Owned 100% by Thomson Resources.
- **Bygoo Project** is adjacent to the old Ardlethan tin mine, which was the largest tin mine in NSW
 - Geology and drilling to date indicates a classic granite-roof hosted vein greisen system – different to Ardlethan
 - Recent drilling by Thomson has intersected strong tin mineralisation at shallow depths
- Thomson has so far discovered five previously unknown tin greisens:
 - Bygoo North – Main, Dumbrells and Smiths
 - Titanic at Big Bygoo
 - Bald Hill
- Three other tin projects in NSW: Gibsonvale, Wilgaroon, Mt Paynter

Ardlethan tin field



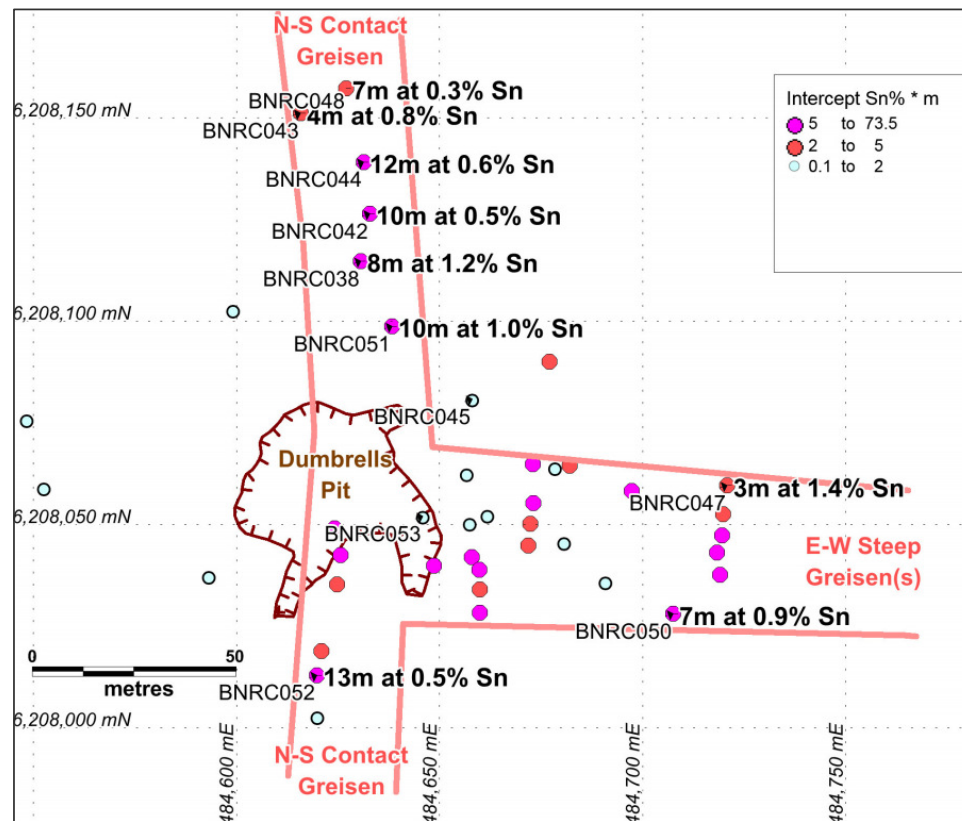
2 NSW tin: Bygoo North area

Significant tin potential at the Bygoo project area

Overview

- The Bygoo project has intersected multiple high-grade tin intersections in a quartz-topaz-cassiterite greisen
- 2018 drilling campaign of 12 holes for 1,104m confirmed the interpreted mineralisation zones and extended it along strike
- Key drilling intercepts so far include:
 - 35m at 2.1% Sn from 113m
 - 11m at 2.1% Sn from 38m
 - 10m at 2.0% Sn from 108m
 - 19m at 1.0% Sn from 67m
 - 9m at 1.6% Sn from 50m
 - 5m at 1.3% Sn from 43m
- Thomson has identified an exploration target of 0.9-1.4Mt @ 0.8-1.4% Sn (**7,200 to 20,100** tonnes of contained tin) - ASX Release 2 November 2016
- Further drilling is planned in 2020-21 in order to:
 - Extend the mineralization
 - Estimate a JORC mineral resource

Early 2018 drilling results at Bygoo

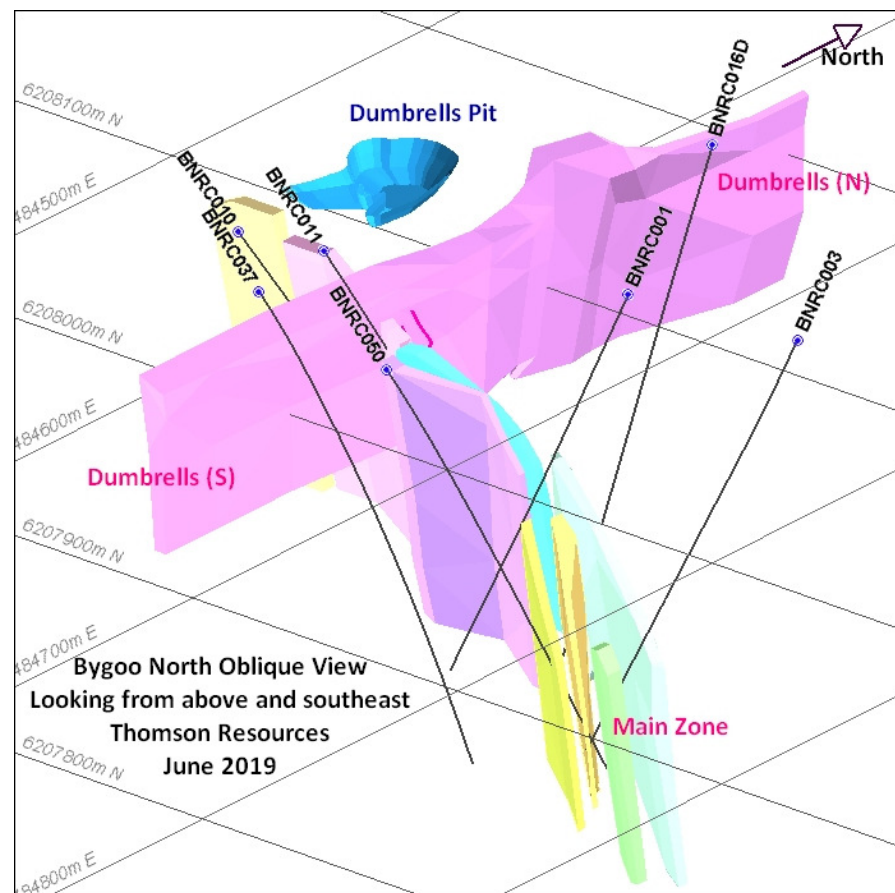


3 NSW tin: Bygoo area – 2018-19 Drilling: Dumbrells greisen

- In 2018-19 drilling tested the Dumbrells greisen that runs north-south through the shallow Dumbrells pit
- Shallow, thick intercepts of tin
 - BNRC056 – 10m at 0.6% Sn from 24m depth
 - BNRC057 – 12m at 0.5% Sn from 17m depth
 - BNRC061 – 30m at 0.4% Sn from 40m depth
 - BNRC062 – 8m at 0.4% Sn from 26m depth
 - BNRC063 – 16m at 0.3% Sn from 18m depth
- and BNRC063 – 20m at 1.2% Sn from 49m depth*

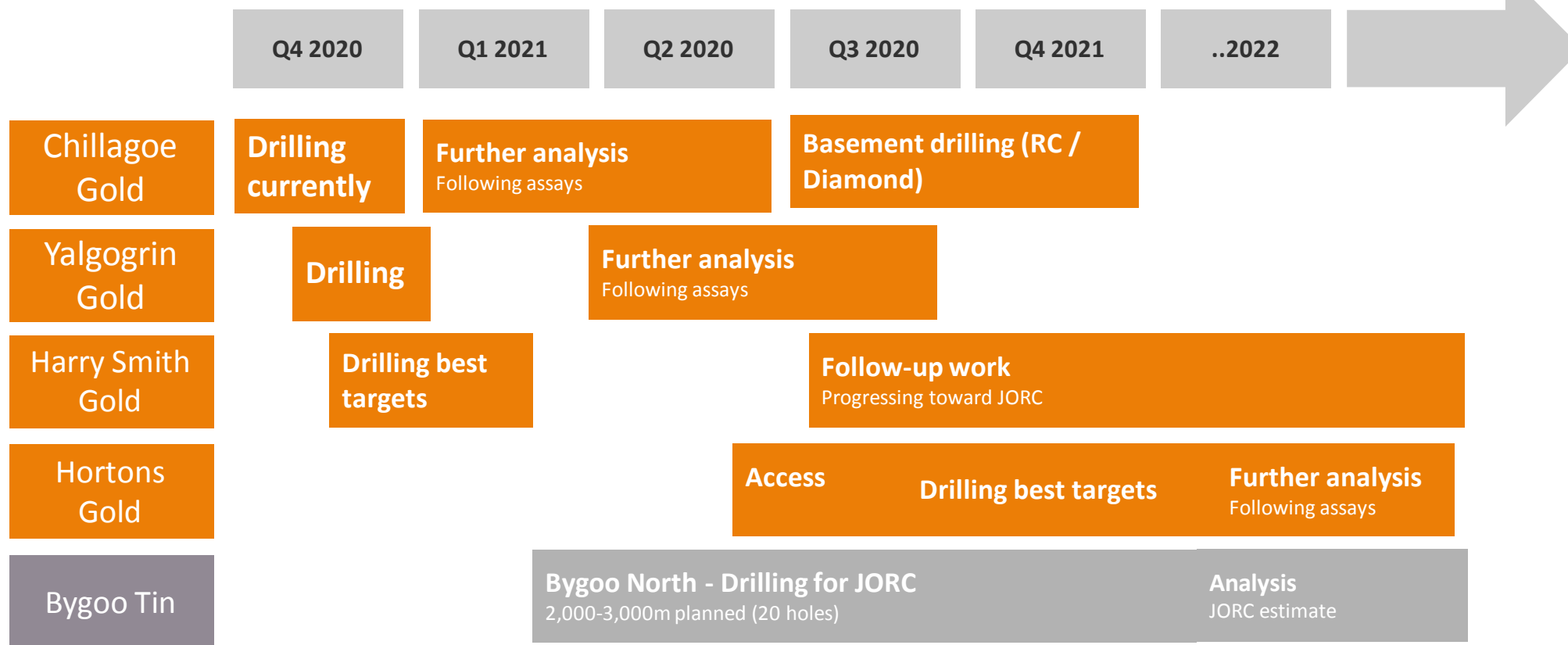
* Main Zone (others are Dumbrells Zone). See Thomson's ASX release of 17 January 2019 for details

Both Dumbrells and Main Zones are open along strike, yet to be drilled. Figure shows selected holes at Main Zone.



Forward work program

Thomson has an extensive drilling program planned for 2020 across tin and gold targets



All timelines subject to the usual constraints – finance, permitting, access (crops, landowner activities, permissions, weather, prioritisation, continued prospectivity etc.)

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Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Eoin Rothery, (MSc), who is a member of the Australian Institute of Geoscientists. Mr Rothery is a full time employee of Thomson Resources Ltd. Mr Rothery has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rothery consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

■ JORC Table 1: Sampling

Criteria	Commentary
Sampling techniques	Rock Chip samples are grab samples of outcrop or loose surface float – attempting to be representative of a 2m x 2m area in most cases.
Drilling techniques	Various: Auger, RAB, Aircore, RC, Diamond
Drill sample recovery	Generally not reported. Auger and Rab are expected to have poor recoveries
Logging	Geological logs for most holes are available in the open file reports
Sub-sampling techniques and sample preparation	Not applicable
Quality of assay data and laboratory tests	No analysis of quality control data has been carried out as this is early stage exploration drilling. Laboratory reports show regular repeats on gold assay pulps.
Verification of sampling and assaying	No independent verification has been carried out.
Location of data points	Location is by geo-referencing from historic reports.
Data spacing and distribution	The data spacing is irregular.
Orientation of data in relation to structure	Not applicable
Sample security	No particular security measures were taken.
Audits or reviews	No independent audit or review undertaken as this is not required at this stage.

■ JORC Table 2: Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	Samples all occur on the ELs, granted and applied for, registered to Thomson Resources, Riverston Tin NL (owned by Thomson) or to Bacchus Resources (from which Thomson has purchased EL8684 and the Chillagoe EPMs).
Exploration by other parties	Exploration by other parties is referred to above or in previous Thomson ASX releases, quoting the Open File Company Report (“R” or “CR”) number. All of these reports are available on public websites managed by the NSW and Queensland Governments.
Geology	Geology is described in the body of the release.
Drill hole Information	Not applicable
Data aggregation methods	No aggregation is reported above.
Relationship between mineralisation widths and intercept lengths	Not applicable
Diagrams	Maps of locations as well as sections where appropriate are included.
Balanced reporting	As this is a summary, better results are highlighted. The original ASX releases referred to on each slide contain more detailed information.
Other substantive exploration data	There is a substantial amount of historical exploration data available: however locating much of that data is problematic with workings and drill collars rehabilitated and ploughed over.
Further work	Thomson intends to carry out surface exploration and a basement drilling program.