## SHRIRO HOLDINGS LIMITED

## TRADING UPDATE

Shriro Holdings Limited ("Shriro") (ASX: SHM) provides an update to the market on its Q3 trading performance.

After posting a record 1st half profit, revenues for the 3rd quarter have increased +14% pcp driven by the strong demand for household related goods including appliances, BBQs and musical instruments.

CEO Tim Hargreaves said: "We remain cautiously optimistic that Shriro is positioned for continued growth in Q4, however given the unpredictability of the economic climate and ongoing consumer related effects stemming from COVID-19 nothing can be certain."

Tim Hargreaves will be giving a 15 minute presentation on the Finance News Network at 12:40pm Tuesday the 27<sup>th</sup> of October. You can register for the event via this link.

https://www.finnewsnetwork.com.au/page/investor-events

For more information, contact:

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## **ABOUT SHRIRO**

The Group is a leading kitchen appliances and consumer products marketing and distribution group operating in Australia and New Zealand

The Group markets and distributes an extensive range of company-owned brands (including Omega, Robinhood, Everdure by Heston and Omega Altise) and third party owned brands (such as Casio, Blanco and Pioneer). Products include calculators, watches, cash registers, musical instruments, audio products, kitchen appliances, sinks & taps, laundry products, consumer electronics, car audio, amplifiers, professional DJ, Hi-Fi/speakers, gas heaters, gas barbeques, charcoal barbeques, electric heaters, air movement and cooling products.