

ASX Announcement

26 October 2020

NOTICE TO QUOTED ADOO OPTIONHOLDERS

The attached letter and exercise form have been distributed to holders of AnteoTech Ltd's Quoted Options (ADOO - \$0.02 @ 6-Dec-20).

This announcement has been approved by the Board.

ABOUT ANTEOTECH GROUP – AnteoTech Limited (ADO:ASX)

AnteoTech (formerly Anteo Diagnostics Ltd) is a surface chemistry company with Intellectual Property ("IP") in its core technology product groups AnteoCoat™, AnteoBind™ and AnteoRelease™. The Company's purpose is to create shareholder value by identifying and solving important global industry problems by providing unique value-add solutions for its customers. Customers operate in the life sciences, diagnostics and energy markets.

For more information, please contact:

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https://twitter.com/Anteotech_ or visit www.anteotech.com

26 October 2020
ASX Announcement

Notice to Optionholders

\$0.02 Options (ASX:ADOO) expiring 6-Dec-20

Notice is hereby given that the AnteoTech Limited (**AnteoTech** or the **Company**) (ASX:ADO) options (**ADO Options**) (ASX:ADOO) that you hold will expire on Sunday, 6 December 2020. Should you wish to exercise your ADO Options, you must do so in accordance with the instructions set out in the personalised Notice of Exercise of Option Form on or before 5.00pm (AEST) on Friday, 4 December 2020. In accordance with ASX Listing Rule 6.24 and Appendix 6A of the ASX Listing Rules, the Company advises the following:

1. The number of ADO Options that you hold is set out in the **attached** personalised Notice of Exercise of Option Form. Each ADO Option is exercisable into one (1) fully paid ordinary share in ADO (**Share**) in accordance with the terms of the ADO Options.
2. The exercise price for each ADO Option is A\$0.02 (two cents) (**Exercise Price**).
3. The due date for payment of the Exercise Price for each ADO Option that you elect to exercise is before 5.00pm (AEST) on Friday, 4 December 2020, which is the last business day prior to the expiry date of 6 December 2020 (**Due Date**).
4. Courses of action available to you as holder of Options:
 - a. Exercise your options on or before the Due Date;
 - b. Sell your Options. Quotation of your ADO Options will cease on 30 November 2020, which is four (4) business days before 4 December 2020 (being the last business day before the expiry date of the ADO Options); or
 - c. Do nothing (i.e. allow your Options to expire). If you do not elect to exercise your ADO Options on or before the Due Date and/or do not pay the Exercise Price for your ADO Options by the Due Date, your ADO Options will be exercised by the Underwriter (see Clause 7 below), and you will have no further right or entitlement to those ADO Options and you will lose your right to subscribe for the underlying Shares.
5. The latest available closing price of ADO Shares prior to the date of this notice was \$0.11 (on 23-Oct-20).
6. The highest and lowest sale price of the Company's Shares during the three (3) months immediately before the date of this notice was:

Highest	\$0.14 on 19-Oct-20
Lowest	\$0.033 on 21-Jul-20

7. The Company has entered an Underwriting Agreement with Mahe Capital Pty Ltd (**Underwriter**) to fully underwrite any unexercised ADO Options. The maximum underwritten amount is \$3.76m and the Company has agreed to pay the Underwriter a fee of 4.5% of the total amount underwritten (equal to \$169,200).

To exercise your ADO Options please follow the instructions on the Notice of Exercise of Option Form attached with this notice before 5.00pm (AEST) on 4 December 2020.

All Shares issued upon exercise of the ADO Options will rank parri passu in all respects with the Company's existing Shares. The Company will apply for official quotation by the ASX of all Shares issued upon exercise of the ADO Options.

Should you have any queries with respect to the above, please contact the Company's share registry, Boardroom Pty Limited, on 1300 737 760 (within Australia) or +61 (0)2 9290 9600 (outside Australia) between 8.30am and 5.00pm (AEST) Monday to Friday. You can also email Boardroom at corporateactions@boardroomlimited.com.au

On behalf of the Board
Duncan Cornish
Company Secretary

AnteoTech Limited (ASX: ADO)
 Application for Shares on Exercise of Options (ASX: ADOO)
 Options exercisable at A\$0.02 expiring at 5.00pm (AEST) on 6 December 2020

Number of Options
Registered in your name:

To be completed by Optionholder:

Number of Options being exercised:	Multiplied by the exercise price of A\$0.02	Amount Paid:
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Due to current COVID-19 restrictions in Australia, for the purposes of public health and safety, AnteoTech Limited and its Registry prefer BPAY payment please. Cash will not be accepted via the mail or at the AnteoTech Limited Share Registry.

Payments cannot be made at any bank. Please tick the relevant box below to confirm your method of payment.

Payment Option 1 – BPAY



Bill Code:
Ref:

Telephone & Internet Banking - BPAY®

Contact your bank, credit union or building society to make this payment from your cheque or savings account.

More info: www.bpay.com.au

® Registered to BPAY Ltd ABN 69 079 137 518

- If paying by BPAY it is not necessary to return this form
- The amount of your payment received in the account divided by the exercise price will be deemed to be the total number of options you are exercising

Payment Option 2 – Cheque (Record cheque details below)

DRAWER	CHEQUE NO.	BSB NO.	ACCOUNT NO.	AMOUNT \$AUD
				\$

- Only cheques or bank drafts in Australian dollars and drawn on a bank or financial institution in Australia will be accepted.
- Your cheque or bank draft must be made payable to "AnteoTech Limited" and crossed Not Negotiable and should be attached to this form.
- The amount of your payment received in the account divided by the exercise price will be deemed to be the total number of options you are exercising

I/We being the registered holders Options each to acquire one Fully Paid Ordinary Share in the Company hereby give notice of the exercise of Options and attach hereto my/our cheque payable to "ANTEOTECH LIMITED" in payment of such exercise.

Lodgement of Application

AnteoTech Limited

C/- Boardroom Pty Limited, GPO Box 3993, SYDNEY NSW 2001; or

hand delivery at Level 12, 225 George Street, Sydney NSW 2000

Neither Boardroom Pty Limited nor the Company accepts any responsibility if you lodge this Application at any other address or by any other means.

AnteoTech Ltd

- (a) The Options will be issued for no consideration.
- (b) Each Option entitles the holder to be issued one Share.
- (c) The exercise price of the Options is \$0.02 each.
- (d) The expiry date of an Option is 18 months from issue.
- (e) The Options may be exercised at any time prior to the expiry date, in whole or in part, upon payment of the exercise price per Option.
- (f) The Company currently intends to apply for quotation of the Options on the official list of the ASX. Quotation of the Options is not guaranteed or automatic but will depend on ASX exercising its discretion under the Listing Rules.
- (g) The Options are freely transferable subject to any restriction or escrow arrangements imposed by the Corporations Act and the ASX Listing Rules.
- (h) The holder of an Option may not exercise less than 25,000 Options at any one time unless the holder has less than 25,000 Options in which event the Holder must exercise all of the Options together.
- (i) The Company will provide to each Option holder a notice that is to be completed when exercising the Options (Notice of Exercise). Options may be exercised by the Option holder in whole or in part by completing the Notice of Exercise and forwarding the same to the Share Registry to be received prior to the expiry date. The Notice of Exercise must state the number of Options exercised, the consequent number of Shares to be issued and the identity of the proposed subscribers. The Notice of Exercise by an Option holder must be accompanied by payment in full for the relevant number of Shares being subscribed, being an amount of the exercise price per Share.
- (j) All Shares issued upon the exercise of the Options will rank equally in all respects with the Company's then issued Shares. The Company must apply to the ASX in accordance with the Listing Rules for all Shares pursuant to the exercise of Options to be admitted to quotation.
- (k) There are no participating rights or entitlements inherent in the Options and the holders will not be entitled to participate in new issues or pro-rata issues of capital to Shareholders during the term of the Options. Thereby, the Option holder has no rights to a change in:
 - (i) the exercise price of the Option; or
 - (ii) period of exercise of the Option; or
 - (iii) except in the event of a Bonus Issue (defined below), a change to the number of underlying securities over which the Option can be exercised.
- (l) The Company will ensure, for the purposes of determining entitlements to any issue, that Option holder will be notified of a proposed issue after the issue is announced. This will give Option holders the opportunity to exercise their Options prior to the date for determining entitlements to participate in such issues.
- (m) If from time to time on or prior to the Expiry Date the Company makes a bonus issue of securities to holders of Shares in the Company (Bonus Issue), then upon exercise of his or her Options a holder will be entitled to have issued to him or her (in addition to the Shares which he or she is otherwise entitled to have issued to him or her upon such exercise) the number of securities which would have been issued to him or her under that Bonus Issue if the Options had been exercised before the record date for the Bonus Issue.
- (n) In the event of any reconstruction (including consolidation, subdivisions, reduction or return) of the authorised or issued capital of the Company, all rights of the Option holder shall be reconstructed (as appropriate) in accordance with the ASX Listing Rules.