

## **ASX Announcement**

**27<sup>th</sup> October 2020**

### **Nestle Philippines makes significant new pallet purchase**

Range International Limited (ASX: RAN) (**Company** or **Range**) is pleased to announce that Nestle Philippines (**Nestle**) has continued the roll-out of Re>Pal's 100% recycled plastic pallets to its various factories in the Philippines with a new order for **6,000** HD pallets. The total order value for this order (excluding delivery costs) is **US\$172,920**.

This is in addition to the following orders made throughout 2020:

- 608 HD warehouse pallets ordered in May 2020;
- 2,000 HD warehouse pallets ordered in July 2020;
- 540 NP export pallets ordered in August 2020; and
- 750 HD warehouse pallets ordered in October 2020.

Most of today's order will be delivered through Q4 2020, with a small balance of product being available for delivery in January 2021.

The total order value from Nestle for the pallets above, *excluding delivery costs*, is approximately US\$297,000.

Mr Kais Marzouki, Managing Director of Nestle Philippines commented "Nestle is committed to driving its business to a more sustainable future, and Re>Pal's product is a strong combination of durability, quality and sustainability resulting in excellent value for our business over the product life, with the knowledge that we are helping in the re-use of waste plastics."

Stephen Bowhill, Managing Director of Range added "Nestle is a valued marquee client using the Re>Pal pallet and it is pleasing to see the Philippines' client base embrace sustainability. As timber becomes scarcer, and as lumber prices increase, we hope to see increasing demand from Multi-National Companies in this region. We are delighted with Nestle's commitment to Re>Pal and look forward to further orders from Nestle Philippines. We are pleased to see the larger companies focusing on not creating new plastic and using our 100% recycled plastic sustainable pallet is one of their contributions to this strategy."

Nestle's payment terms are standard 60 days from delivery. The Company must deliver the pallets in accordance with an agreed delivery schedule and to an agreed, suitable quality standard.

This announcement has been approved for release by the Board of the Company.



**About Range International:**

Range is a manufacturer of plastic pallets, trading as Re>Pal™. Our ThermoFusion™ technology allows Re>Pal™ to make 'zero waste', 100% recycled and recyclable plastic.

Range currently has production lines operating in its East Java factory in Indonesia and sells its pallets under the brand Re>Pal™, supplying pallets into Indonesia and across Asia/ globally.

For more information about this announcement please contact:

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